



2021

ANNUAL REPORT

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MESSAGE

FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

Ladies and Gentlemen,

In 2021, facing great difficulties and challenges of the world economy and the Covid-19 pandemic, Vietnam has many important and timely innovation policies. Vietnam economy continues to grow and the banking system operates safely and effectively due to proactive and flexible administering of monetary policy.

Heading towards the country's important events and determined to overcome challenges, Agribank has excellently performed its role as the leading bank in Vietnam, continuing to be a reliable financial fulcrum for customers. Total assets reached over VND 1,69 million billion, funds resources amounted over VND 1,58 million billion, total outstanding loans to the economy reached over VND 1,31 million billion, well performing political tasks in lending to farmers, agricultural and rural areas. The proportion of outstanding loans to agriculture and rural areas is nearly 70% of the total outstanding loans. Agribank actively supports agricultural economic restructuring, contributing to hunger reduction and poverty alleviation, building new rural areas and limiting black credit; while preventing and combating the Covid-19 pandemic, actively and pioneered in implementing many policies and solutions to support customers and social security work. Agribank has been assigned at Ba3 by Moody's international credit rating agency, equivalent to the sovereign credit rating. The prestigious international magazine The Asian Banker ranked Agribank No. 138 among the Top 500 Asia-Pacific banks in terms of total assets, up 96 ranks in quality compared to 2020; being the number one bank in Vietnam in terms of brand value... Towards sustainable development and meeting the demands of restructuring and equitization, Agribank has drastically innovated and perfected branch network and organization model according to the modern banking model, prioritized fund resources to support customers, actively applied digital transformation products, improved competitiveness capacity, focused on comprehensive risk management, improved business processes, ensured smooth, safe and effective business operations.

In 2022, facing the instability of the global economy, with the direction of safe and flexible adaptation to the new normal conditions, Vietnam's economy is expected to recover strongly. Along with the good traditions of Agribank's past generations, thanks to the consensus and cohesion of partners and customers, I do believe that Agribank will continue to develop, bringing practical values to customers.

On behalf of Agribank's Board of Directors, I would like to express our sincere thanks to our valuable partners and customers for your continued trust and support for Agribank.

Wishing you good health, happiness and success!

CHAIRMAN OF THE BOARD OF DIRECTORS



Pham Duc An

THE BIGGEST BANK IN VIETNAM

FROM A SMALL BANK, SEPARATED FROM THE AGRICULTURAL CREDIT DEPARTMENT OF THE STATE BANK OF VIETNAM IN 1988, EXPERIENCING EACH DEVELOPMENT PERIOD WITH NAMES ASSOCIATED WITH DIFFERENT MISSIONS, THROUGHOUT 33 YEARS OF ESTABLISHMENT AND DEVELOPMENT, AGRIBANK HAS ALWAYS AFFIRMED ITS PIONEERING POSITION AND ROLE OF ONE OF THE LEADING STATE-OWNED COMMERCIAL BANKS IN VIETNAM, TAKING THE LEAD IN STRICTLY AND EFFECTIVELY IMPLEMENTING MONETARY POLICY, CONTRIBUTING TO STABILIZING THE MACRO-ECONOMY AND CONTROLLING INFLATION, SUPPORTING GROWTH, ACCOMPANYING THE DEVELOPMENT OF FARMERS, AGRICULTURE AND RURAL AREAS, MAKING MANY POSITIVE CONTRIBUTIONS IN SPEEDING UP THE PROCESS OF ECONOMIC RESTRUCTURING, BUILDING NEW RURAL AREAS AND ENSURING SOCIAL SECURITY.

ACHIEVEMENTS AND HIGHLIGHTS IN 2021

- ▶ Top 10 largest corporate tax payers in Vietnam.
- ▶ Top 10 largest enterprises in Vietnam according to VNR500 ranking in 2021.
- ▶ Top 10 Vietnamese strong brands in banking and financial service sectors in 2021.
- ▶ Top 10 prestigious Vietnamese commercial banks in 2021 announced by Viet Nam Report.
- ▶ Ranked the highest among Vietnamese banks in the Brand Finance Banking 500 ranking in 2021.
- ▶ The leading bank in service improvement, leading in VCCS chip card transactions and having the best ATM network in 2021 awarded by the National Payment Corporation of Vietnam (NAPAS).
- ▶ The leading bank in developing new products awarded by JCB.
- ▶ Outstanding bank in 2021 in the following categories: Leading bank in terms of investment efficiency and network development of card payment acceptance/Outstanding bank in potential services/Leading bank in transferring payment structure.
- ▶ Ranked No. 5 in the list of 50 Top Vietnamese brands in 2021 announced by Brand Finance.
- ▶ Top 30 best banking brands in Vietnam in 2021 announced by Mibrand.
- ▶ Moody's international credit rating agency assigned Agribank's ratings at Ba3 with Positive outlook.
- ▶ The Asian Banker magazine ranked Agribank No. 138 on the ranking of 500 largest banks in Asia Pacific in 2021, up 96 places in quality ranking.
- ▶ The Banker magazine ranked Agribank No. 397 among the world's Top 1,000 banks in 2021, up 65 places compared to 2020.
- ▶ Agribank Realtime Payments - Agribank's real-time low value payment product won the 2021 Sao Khue Award for Outstanding information technology system in banking sector.
- ▶ Pioneering in implementing the policy of exemption and reduction of a number of service fees (100% free of domestic money transfer service fees on E-banking channels; 100% free of fees for converting magnetic cards to domestic chip cards; exemption and reduction of ATM withdrawal transaction fee); A credit program of VND 30 trillion to support customers in 19 Southern provinces and cities where social distancing is enforced in accordance with Directive No. 16/CT-TTg of the Government with a interest rate of less than 2%/year; spending an additional VND 1,000 billion to reduce interest rates and waive all service fees during the lockdown for provinces and cities where Directive No. 16/CT-TTg of the Prime Minister is implemented.
- ▶ Continues to be the leader in capital mobilization market share in the commercial banking system in Vietnam.

VISION, MISSION, CORE VALUES, BUSINESS PHILOSOPHY

Vision

Building a modern and integrated Agribank, focusing on investment and application of modern technology in association with innovation of organization model, focusing towards digital banking, operating under the growth motto "Safety - Efficiency - Sustainability", capable of competing and integrating into the international economy.

Mission

Safe and efficient operation; maintaining the key position in the agricultural and rural financial market.

Core values

Honesty, Discipline, Creativity, Quality, Efficiency

Business philosophy

Bring prosperity to customers.



AGRIBANK OVERVIEW

GENERAL INFORMATION

- **Name in Vietnamese:** Ngân hàng Nông nghiệp và Phát triển Nông thôn Việt Nam.
- **Name in English:** Vietnam Bank for Agriculture and Rural Development.
- **Abbreviation:** Agribank.
- Agribank was established on 26 March 1988 under Decree No. 53/HĐBT issued by the Chairman of the Council of Ministers under the name of Agriculture Development Bank of Vietnam. The bank then was renamed to Vietnam Bank for Agriculture under Decision No. 400/CT dated 14 November 1990 issued by the Prime Minister of Vietnam. According to Decision No. 280/QĐ-NH5 dated 15 November 1996, the bank once again changed its name to Vietnam Bank for Agriculture and Rural Development as currently. As of 30 January 2011, the State Bank of Vietnam issued Decision No. 214/QĐ-NHNN to approve the shifting of the ownership model of Vietnam Bank for Agriculture and Rural Development from a State-owned enterprise to a sole member State-owned limited liability company.
- **Company Code:** 0100686174.
- **Charter capital as at 31 December 2021:** VND 34,328 billion.
- **Address:** No. 2, Lang Ha Street, Thanh Cong ward, Ba Dinh district, Hanoi, Vietnam.
- **Tel:** 84 24 38379014 - 84 24 37724401 - 84 24 38313733; 84 1900558818.
- **Fax:** 84 24 38313690 - 84 24 38313709.
- **Website:** www.agribank.com.vn.



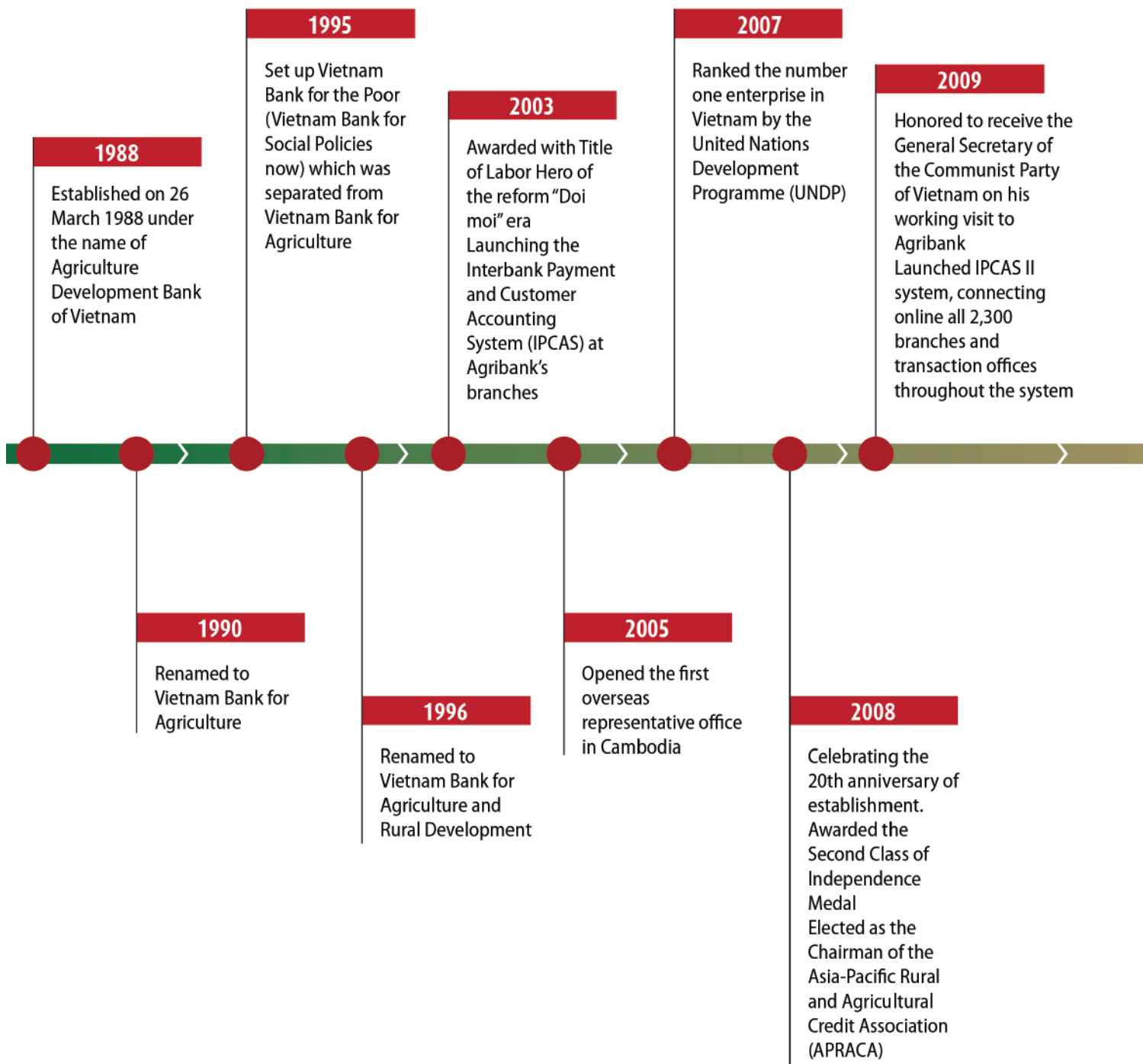
BUSINESS ACTIVITIES

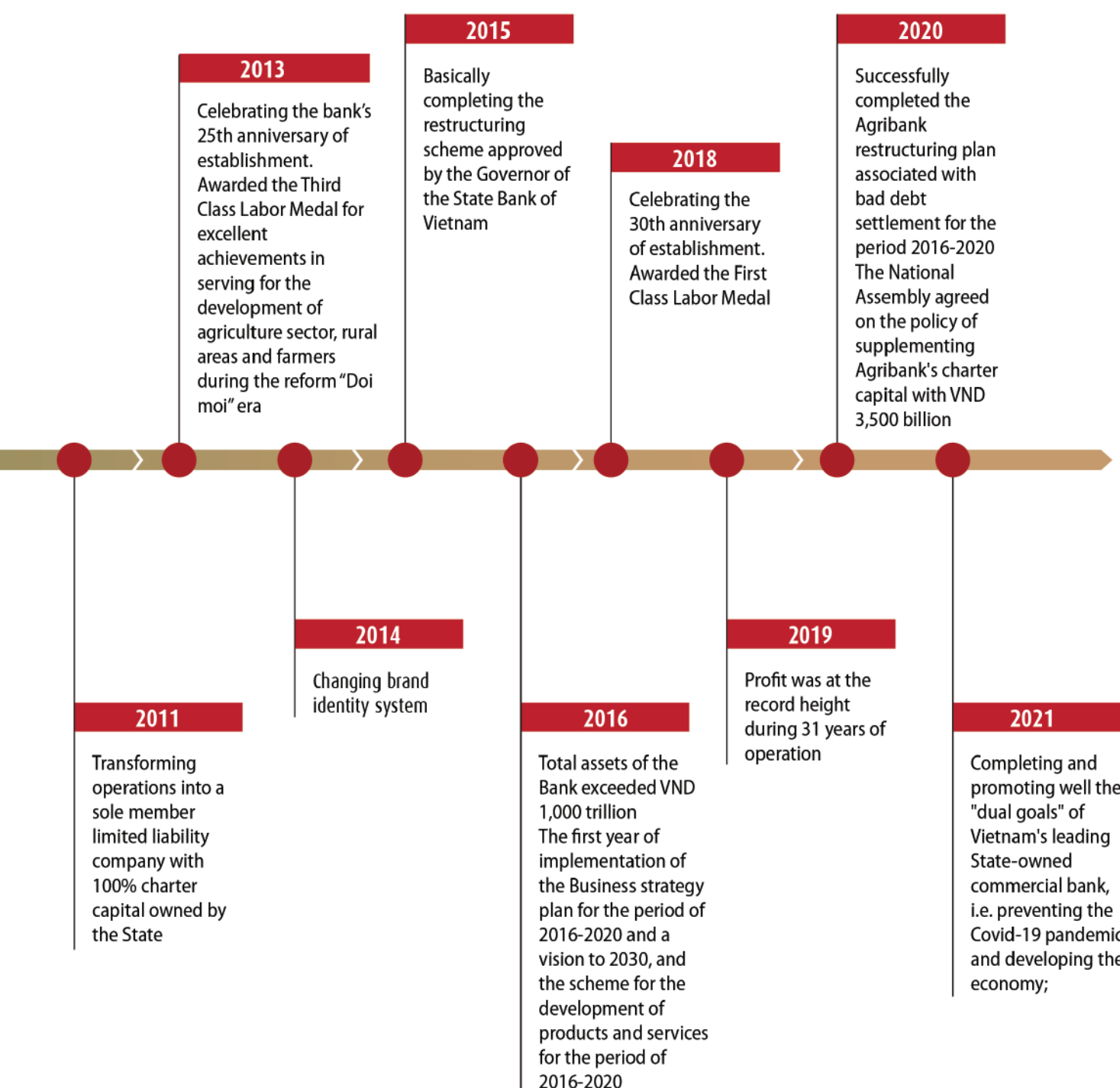
Main activities:

- Receiving demand deposits, term deposits, savings deposits and other types of deposits;
- Issuing certificates of deposit, promissory notes, treasury bills and bonds to mobilize domestic and foreign capital;
- Providing loans;
- Opening payment accounts;
- Providing payment facilities and payment services;
- Borrowing from the State Bank of Vietnam in the form of refinancing; borrowing from domestic and foreign credit institutions and financial institutions;
- Organizing and participating in the payment system;
- Contributing capital, purchasing shares of enterprises and other credit institutions;
- Participating in bidding for Treasury bills, buying and selling negotiable instruments, Government bonds, Treasury bills, State Bank of Vietnam's bills and other valuable papers in the money market;
- Trading and providing foreign exchange services, derivative products on exchange rate, interest rate and other financial assets;
- Entrusting, being entrusted, agent in the field related to banking activities, insurance business, asset management;
- Purchasing debts;
- Other business activities of commercial banks and other business activities approved by the State Bank of Vietnam in accordance with the provisions of law.



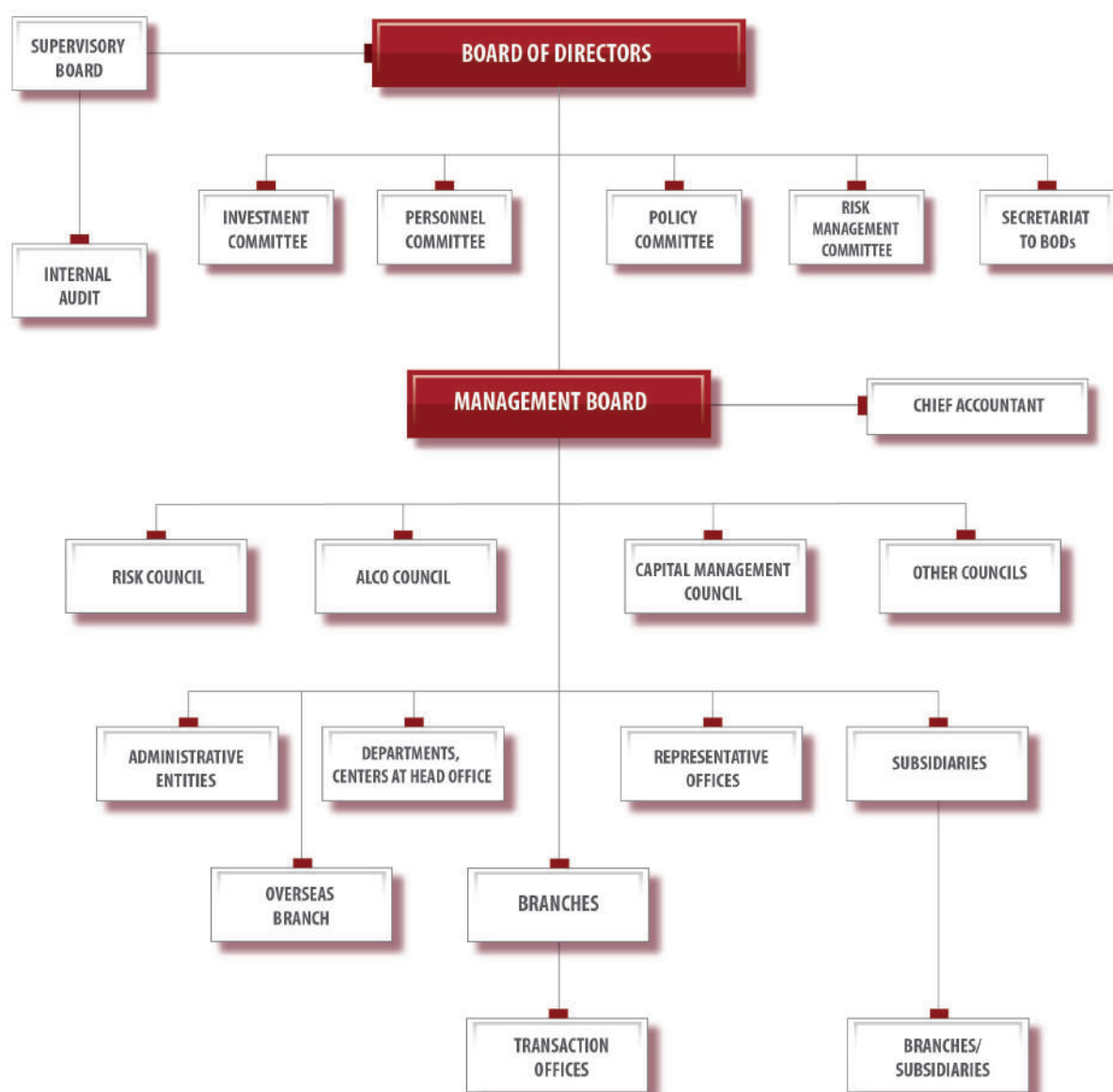
ESTABLISHMENT AND DEVELOPMENT PROCESS



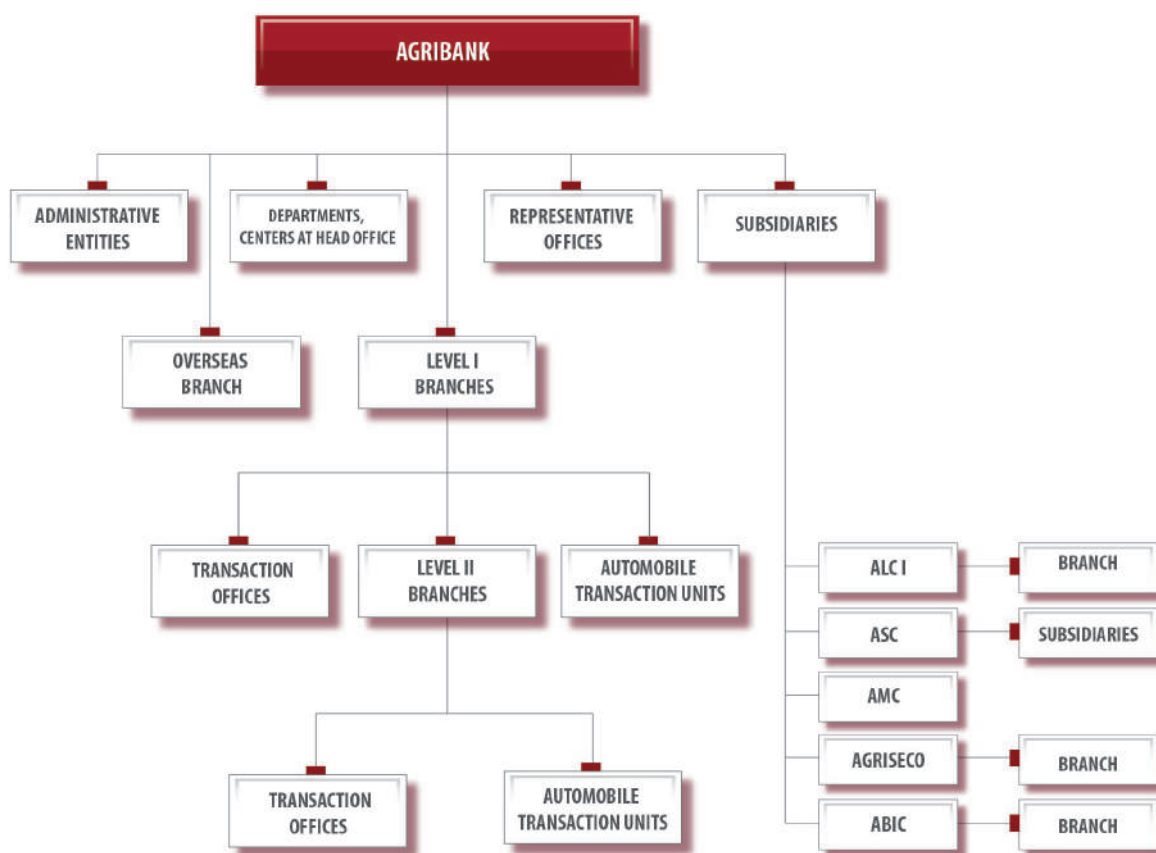


ORGANIZATION MODEL AND HIGH-LEVEL PERSONNELS

MANAGEMENT MODEL



ORGANIZATIONAL STRUCTURE



As of December 31, 2021, Agribank continues to hold its position as the bank with the largest branch network, covering all provinces, cities, especially in remote areas, borders and far islands throughout the country facilitating farmers to have access to financial services, effectively implementing the Government's comprehensive financial development strategy.

Agribank has the largest countrywide retail network with 2,225 branches and transaction offices; 01 branch in Cambodia; 03 regional representative offices, including: Central region representative office, Southern region representative office; South-West region representative office; 03 administrative units; 05 subsidiaries. In addition, Agribank also maximizes the operating range through 68 automobile transaction points, 3,339 ATMs, 196 CDMs, 645 correspondent banks in 79 countries and territories.

BOARD OF DIRECTORS



Mr. PHAM DUC AN
Chairman of the Board of Directors

Year of birth: 1970

Professional qualifications: Master of Business Administration

Started working at Agribank since 2014

He was appointed as Vice Chairman of the Board of Directors from 2014 to 2018; as the Director General of the State Bank of Vietnam's Office from January 2019 to April 2020; and as the Party Committee Secretary, Chairman of Agribank's Board of Directors from May 1, 2020

He was appointed as Chairman of the Council of Vietnam Bankers Association for Term VII (2020-2024) from 10 December 2020

He was selected as Member of the 15th National Assembly



Mr. TIET VAN THANH

Member of the Board of Directors
General Director

Year of birth: 1962

Professional qualifications: Master of Business Administration

Started working at Agribank since 1988

He was appointed as Member of the Board of Directors and acting General Director from 06 June 2014

He was appointed as Member of the Board of Directors and General Director from 09 February 2015



Mr. NGUYEN MINH TRI

Member of the Board of Directors
Head of Risk Management Committee
Head of the Southern Regional Representative Office

Year of birth: 1963

Professional qualifications: Master of Economics

Started working at Agribank since 1988

He was appointed as Member of the Board of Directors from 22 October 2012.



Mr. PHAM HOANG DUC

Member of the Board of Directors
Head of Personnel Committee

Year of birth: 1961

Professional qualifications: Master of International Accounting; after diploma of Policy Science

Started working at Agribank since 2014

He was appointed as Member of the Board of Directors from June 6, 2014, in charge of the Board of Directors from 01 November 2019 to 30 April 2020.

BOARD OF DIRECTORS



Mr. NGUYEN VIET MANH
Member of the Board of Directors
Head of Investment Committee

Year of birth: 1962
Professional qualifications: Master of Economics
Started working at Agribank since 2014
He was appointed as Member of the Board of Directors from 06 June 2014.



Mr. NGUYEN VAN MINH
Member of the Board of Directors
Head of Policy Committee

Year of birth: 1962
Professional qualifications: Master of Economics
Started working at Agribank since 1988
He was appointed as Member of the Board of Directors from 06 June 2014.



Mr. HO VAN SON
Member of the Board of Directors
Deputy Head of Investment Committee

Year of birth: 1962
Professional qualifications: Master of International Business Administration
Started working at Agribank since 1988
He was appointed as Member of the Board of Directors from 29 July 2016.



Ms. NGUYEN TUYET DUONG

Member of the Board of Directors

Year of birth: 1968

Professional qualifications: Master of Laws

Started working at Agribank since 2019

She was appointed as Member of the Board of Directors from 01 January 2019



Ms. DO THI NHAN

Member of the Board of Directors

Year of birth: 1966

Professional qualifications: Master of Economics, Banking and Finance

Started working at Agribank since 2020

She was appointed as Member of the Board of Directors from 01 May 2020.

SUPERVISORY BOARD



Mr. TRAN TRONG DUONG

Head of the Supervisory Board

Year of birth: 1964

Professional qualifications: Bachelor of Economics

Started working at Agribank since 1988

He was appointed as Head of the Supervisory Board from 10 August 2017.



Mr. NGUYEN BACH DUONG

Member of the Supervisory Board

Year of birth: 1962

Professional qualifications: Master of Economics

Started working at Agribank since 1988

He was appointed as Member of the Supervisory Board from 01 October 2014.



Mr. BUI HONG QUANG

Member of the Supervisory Board

Year of birth: 1970

Professional qualifications: Master of Economics

Started working at Agribank since 1994

He was appointed as Member of the Supervisory Board from 01 October 2014.



Mr. HOANG VAN THANG

Member of the Supervisory Board

Year of birth: 1966

Professional qualifications: Master of Economics

Started working at Agribank since 2014

He was appointed as Member of the Supervisory Board from 01 October 2014.

BOARD OF MANAGEMENT



Mr. TIET VAN THANH
General Director

Year of birth: 1962

Professional qualifications: Master of Business Administration

Started working at Agribank since 1988

He was appointed as acting General Director from 06 June 2014 and General Director from 09 February 2015.



Ms. NGUYEN THI PHUONG

Deputy General Director

Year of birth: 1968

Professional qualifications: Master of Economics

Started working at Agribank since 1992

She was appointed as Deputy General Director from 06 June 2014.



Mr. NGUYEN MINH PHUONG

Deputy General Director

Member of the Board of Directors of Agribank

Leasing Company I (ALCI)

Year of birth: 1968

Professional qualifications: Master of Economics

Started working at Agribank since 1988

He was appointed as Deputy General Director from 01 October 2014.



Mr. NGUYEN HAI LONG

Deputy General Director

Chairman of Agribank Service One Member Co., Ltd.

Year of birth: 1974

Professional qualifications: Doctor of Economics

Started working at Agribank since 1997

He was appointed as Deputy General Director from 02 October 2014.

BOARD OF MANAGEMENT



Mr. PHAM TOAN VUONG

Deputy General Director

Year of birth: 1976

Professional qualifications: Master of Economics

Started working at Agribank since 1999

He was appointed as Deputy General Director from 10 June 2015.



Mr. TO DINH TON

Deputy General Director

Year of birth: 1963

Professional qualifications: Doctor of Economics

Started working at Agribank since 1996

He was appointed as Deputy General Director from 29 July 2016.



Mr. PHAM DUC TUAN

Deputy General Director

Chairman of Agriculture Bank Insurance

Joint Stock Corporation (ABIC)

Year of birth: 1969

Professional qualifications: Master of Economics

Started working at Agribank since 1992

He was appointed as Deputy General Director from 29 July 2016.



Mr. LE XUAN TRUNG

Deputy General Director

Year of birth: 1970
Professional qualifications: Master of Economics
Started working at Agribank since 1994
He was appointed as Deputy General Director from 10 August 2017.



Mr. TRAN VAN DU

Deputy General Director

Year of birth: 1964
Professional qualifications: Doctor of Economics
Started working at Agribank since 1988
He was appointed as Deputy General Director from 10 August 2017.

CHIEF ACCOUNTANT



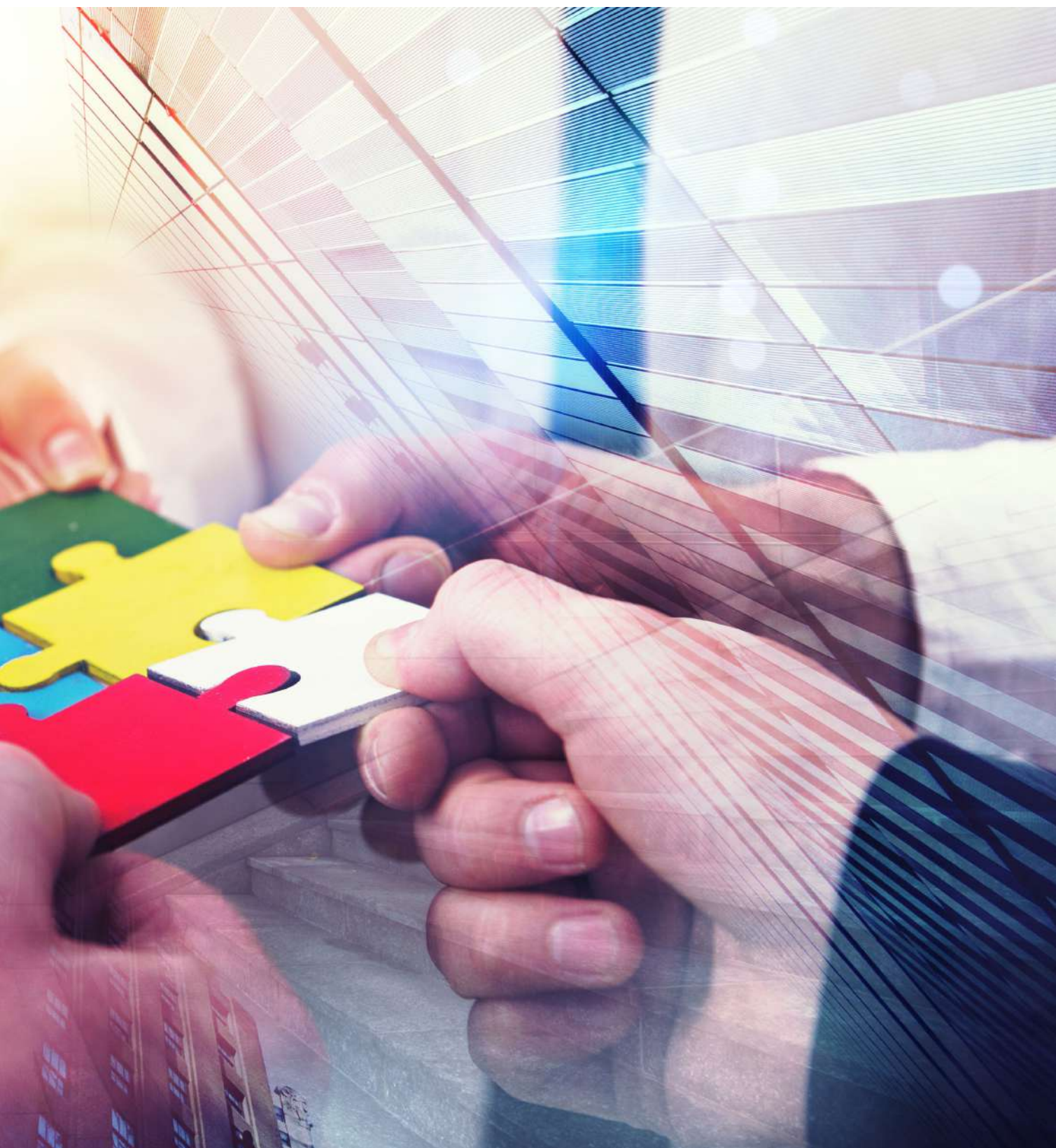
Mr. PHUNG VAN HUNG QUANG

Chief Accountant

Year of birth: 1965
Professional qualifications: Master of Economics
Started working at Agribank since 1988
He was appointed as Chief Accountant from 01 October 2014.

EXERTING OUR STRENGTH TO OVERCOME DIFFICULTIES





1. 2021 macro economy

In 2021, the Covid-19 pandemic has complicated developments globally with new variations causing the world economy to be severely affected, many countries and territories experiencing instability, slow recovery and declining growth. High inflation rate is due to the Governments' intervention measures, a rapid increase in the prices of essential goods, the shortage of both inputs and outputs in the supply chain due to social distancing and restrictions in economic activities.

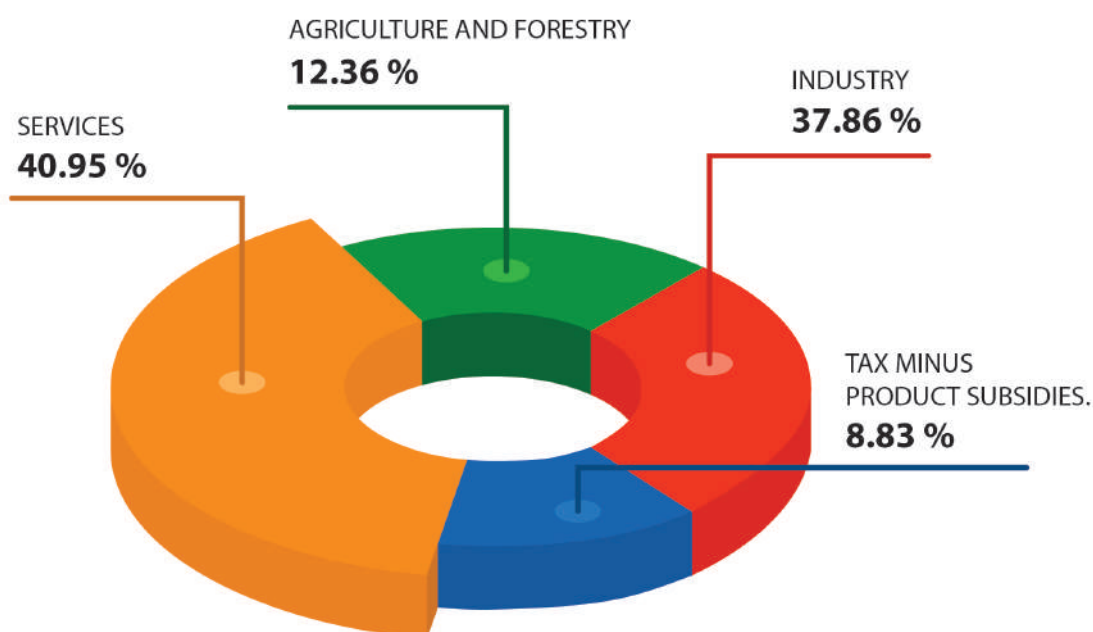
2021 is the first year of implementing the Resolution of the 13th Party Congress, the 10-year socio-economic development strategy for the period of 2021-2030 and the 5-year plan for the period of 2021-2025 along with a number of difficulties and challenges. The forth prolonged pandemic wave has seriously affected the economy, to the whole society and people's life as well, in which many problems appeared for the first time (tourism and service industry were frozen; production, supply and consumption chains were interrupted...). Tackling with difficulties, the Government has issued many resolutions, directing ministries, industries and localities to focus on implementing "dual goals", while preventing and combating the pandemic, the Government still maintains manufacturing business and ensures quality of people's life. From the beginning of October 2021, economic activities gradually recovered in the "new normal" conditions in the direction of "safe adaptation, flexibility, effective control of the Covid-19 pandemic" according to Resolution No. 128/NQ-CP of the Government. Economic growth in 2021 was only at 2.58%, the lowest in the past 30 years. In the general growth rate of the whole economy, agriculture, forestry and fishery sectors increased by 2.9%, contributing 13.97% to the growth rate of total added value of the economy; industry and construction sectors increased by 4.05%, contributing 63.80%; service sector increased by 1.22%,

contributing 22.23%. Import and export growth is a bright spot in the macroeconomic picture in 2021. Total import-export turnover reached a record of USD 668.5 billion, an increase of 22.6% compared to 2020. The trade balance of goods in 2021 is estimated to have a trade surplus of USD 4 billion.

In the context of the economy facing many difficulties due to the impact of the Covid-19 pandemic, Vietnam has been very successful in stabilising the macro-economy and curbing inflation. The banking sector has operated a proactive, flexible and prudent monetary policy in order to control inflation, maintain macro economic stability and stabilise the foreign exchange and money markets; operated credit policy in the direction of concentrating capital for production business, supporting growth, lending to priority areas, especially essential fields and industries heavily affected by the pandemic; directed credit institutions to exempt, reduce or lower lending interest rates, prolong the debt restructuring period for customers, continue to effectively support the economy. In addition, the speed of digital transformation in the banking industry is extremely strong, helping people to use banking products and services without interruption during the Covid-19 pandemic, facilitating credit institutions to control costs well and improve profitability.

The performance of the banking industry has made an important and direct contribution to the country's socio-economic development achievements. Total means of payment increased by 8.93% compared to the end of 2020; capital mobilization from credit institutions increased by 8.44%; credit growth of the economy reached 12.97%. Consumer price index increased by 1.84% compared to 2020, the lowest increase since 2016. Basic inflation in 12 months increased by 0.81% compared to 2020.

GDP STRUCTURE IN 2021



2. Targets and business plans accomplishment

In the context of the country facing many difficulties due to the heavy impact from the Covid-19 pandemic, Agribank's business activities have been affected more than other commercial banks due to having the biggest total asset in the banking system and customers being mainly people in agricultural and rural areas as well as vulnerable groups in society. Following the direction

of the Government, the State Bank of Vietnam and macro-economic developments, Agribank has drastically, flexibly and synchronously implemented many solutions to overcome challenges caused by the pandemic, contributing to economic growth and achieving the best of 2021 business goals.

Targets and business plans in 2021

Unit: VND billion, %

No	Targets	In 2020	2021 plans	As at 31/12/2021	Compared to 2020		Compared to 2021 plans
					Value (+/-)	%	
1	Total assets	1,568,127	Increase by 7-9%	1,695,933	127,806	8.2%	Completed
2	Market capital (excluding State Treasury's deposit)	1,454,036	Minimum increase of 6.5%	1,580,777	126,741	8.7%	Completed
3	Outstanding loans to the economy	1,212,656	Increase by up to 9%	1,314,225	101,569	8.4%	Completed
4	Proportion of loans to agricultural and rural areas	69.4%	From 65-70%	66.5%			Completed
5	NPL according to Circular 11	1.64%	< 1.8%	1.71%			Completed
6	Service income	7,962	Increase by 1-3%	8,773	811	10.2%	Completed
7	Profit before tax	13,203	13,636	15,258	2,055	15.6%	Completed
8	Safety ratios	Ensured	Ensured	Ensured			Completed

(Source: Agribank's business performance report in 2021 and Audited consolidated financial statements in 2021.)

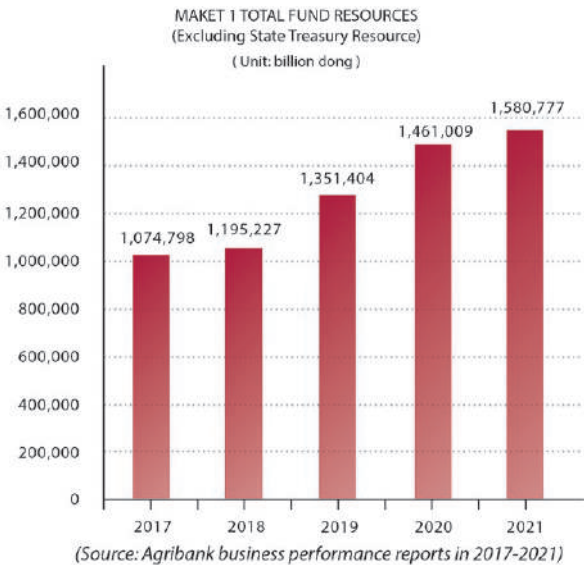


2.1. Capital growth consistent with capital needs, maintaining the leading market share in the banking system

Despite many difficulties when pandemic and natural disasters affecting the income of people and businesses, capital mobilization of the banking industry in general and Agribank in particular faced many complications; capital mobilization growth of the whole banking system is lower than credit growth. In challenging conditions, Agribank has synchronously deployed many effective solutions to increase capital mobilization in association with capital balance, support people and businesses to overcome difficulties, restore and develop business operation.

As a result, Agribank's mobilized capital continued to grow steadily and sustainably, higher than the general growth rate of the commercial banking system, in line with the plan schedule and fully met the lending demand serving production and business, especially agriculture, rural areas and priority fields, affirming the great trust of customers for the constantly improving Agribank reputation and brand.

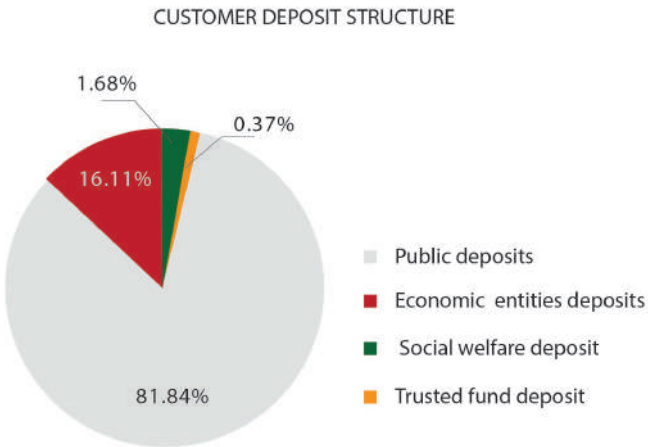
As of 31 December 2021, Agribank's total mobilized capital in market I (excluding the State Treasury's deposit) reached VND 1,580,777 billion, rose by 8.7% compared to the beginning of the year. Agribank continued to maintain the largest market share of capital mobilization from residents and economic institutions in the Big 4 group of commercial banks, accounted for nearly 14% of the capital mobilization market share of the entire banking industry (VND 11.23 million).



Focusing on capital quality

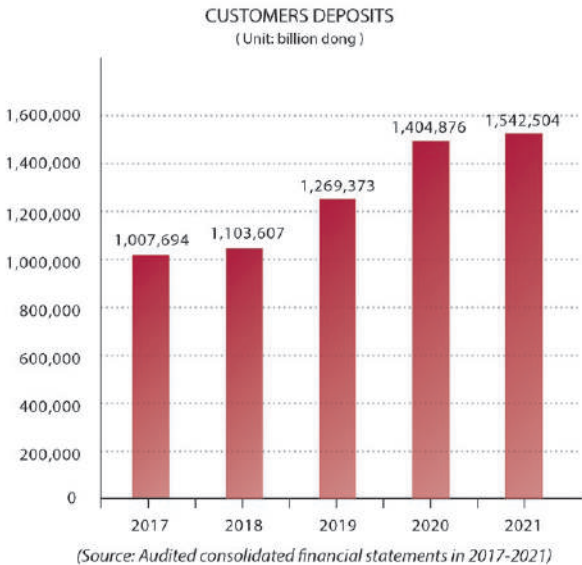
The quality of mobilized capital has been improved in terms of structure, in line with the demand for capital use. Agribank has deployed many solutions to adjust the capital mobilization structure in the direction of increasing the proportion of stable deposits with low costs, limiting deposits that cannot meet the demand for sustainable credit growth and decreased financial burden. As a result, the mobilized capital in market I continued to grow steadily, higher than that of the commercial banking system, affirming the high level of trust of customers in Agribank's reputation and brand.

Despite difficulties in raising capital at the beginning of 2021 due to a decrease in the resilience and resources of people and businesses and the prolonged impact of the pandemic, Agribank has promoted the advantages of branch network and human resources, increased access to and developed new customers in all economic sectors to open deposit accounts in association



(Source: Agribank business performance reports in 2021)

with the development and provision of banking products and services. By 31 December 2021, residential deposits reached nearly VND 1.3 million billion, which accounted for 81.84% of capital resource (excluding deposits from the State Treasury). The scale of depositing customers grew strongly, reached over 20.17 million customers (rose by 13% compared to 2020).

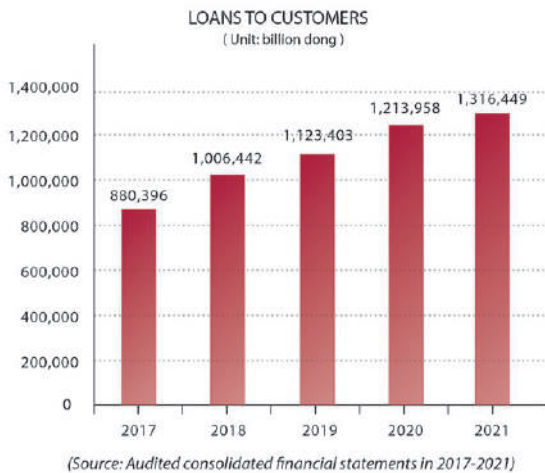


Effective use of interest rate tool

In accordance with the direction of the State Bank of Vietnam, the deposit interest rate level during the year continued to be maintained by Agribank at a similarly low level to that of commercial banks in the Big 4 but still ensured the ability and progress of capital mobilization. The average mobilized interest rate decreased, creating conditions to reduce lending interest rates, contributing to the orientation of market interest rates followed by the guidelines of the Government and the State Bank of Vietnam, supporting customers under the State Bank of Vietnam's direction, at the same time maintaining stability and improving business efficiency in the condition that both service fees and a number of other revenue sources must be reduced. The mobilized interest rate in USD continued to remain at 0%, complying with regulations aimed at anti-dollarisation, limiting foreign currency hoarding and stabilising market interest rates, in line with administrative objectives of monetary policy in each period.

2.2. Credit investment serving “dual goals”

Diseases and natural disasters negatively affect production, business, income and debt repayment ability of people and businesses. However, Agribank's credit activities in 2021 still continued to grow thanks to the implementation of synchronous solutions to promptly meet the borrowing needs of customers in the context of the pandemic. Outstanding loans to the economy reached over VND 1.31 million billion, increased by 8.4% compared to 2020.



Following up the Government's direction on implementing the “dual goals” of both pandemic prevention and economic development, Agribank focused its credit sources on production and business, agriculture, rural areas and other priority fields, at the same time avoided disrupting the supply chain, actively supported customers to overcome the effects of the pandemic and natural disasters, restore and develop production and business.

Pioneer in the implementation of exemption and reduction of interest rates and fees

With solutions to restructuring credit balance, proactively implementing solutions to reduce lending interest rates according to the Government's and State Bank of Vietnam's policy to support customers, the average lending interest rate in 2021 at Agribank has decreased by over 1% per year compared to the beginning of the year, practically supporting customers to overcome difficulties restoring and developing production and business. Up till now, Agribank has been staying as one of the most supportive banks (interest and fee exemption and reduction) for customers. With the strategic direction of always accompanying, sharing difficulties with businesses, tackling challenges for people and businesses mean an effective solution to the banks, Agribank has pioneered to sharply reduce interest rates by 10% for all customers with outstanding balance as of 15 July 2021 and customers with outstanding balance after 15 July 2021 to 31 December 2021. Total net profit decreased up to VND 5,600 billion with outstanding loans of VND 1.4 million billion and over 3.5 million customers. This is among the largest amounts of reduced interest from 16 commercial banks that have committed to reducing interest rates. In priority areas, Agribank is the bank with the lowest lending interest rates in the market, continuing to play an important role in leading the market interest rates and supporting the economy.

In addition, a series of credit incentive programs have been implemented launched by Agribank to support corporate customers to overcome difficulties, restore and develop production and business such as: a preferential credit program

of VND 100,000 billion for customers affected by the Covid-19 pandemic with an interest rate lower than 2.5%/year compared to the normal rate; A credit program of VND 30,000 billion to support customers in 19 Southern provinces and cities implemented social distancing according to Directive No.16/CT-TTg of the Government with an interest rate less than 2% compared to the medium and long-term interest rate as regulated; preferential program on overdraft loan interest rate of VND 25,000 billion for customers paying salary via accounts. For corporate customers, Agribank implemented 6 preferential programs, of which 4 programs were completed in 2021 for large enterprises, and foreign direct investment (FDI) enterprises with a total size of preferential capital up to VND 70,000 billion and USD 450 million; 2 programs will continue to be implemented in 2022 for import-export enterprises, small and medium-sized enterprises with a total capital scale of up to VND 45 trillion and USD 600 million.

Agribank is also the only bank reducing interest rates for 100% of customers within the system; ensuring efficiency, timeliness and appropriateness in the context of complicated developments of the Covid-19 pandemic and many localities having to implement social distancing, which was highly appreciated by the State Bank of Vietnam and local authorities. Through interest rate exemption and reduction programs, by the end of 2021, Agribank has reduced more than VND 7,000 billion in profit to support customers to overcome the pandemic.

Being a financial pillar for agriculture and rural area

Agribank has always made continuous efforts to diversify capital channels and bring banking services to rural and remote areas of the country. In 33 years of construction and development, Agribank has always been attached, accompanied and steadfast with the development goal for farmers, agriculture and rural areas. Despite investing in risky fields, Agribank has always persevered and persistently found new solutions and directions to bring credit capital and banking services to rural areas. Agribank's credit programs have built up a very important contribution to hunger alleviation and poverty reduction, promoting the process of restructuring the agricultural sector and building new rural areas of the country, ensuring national food security and contributing to the breakthrough development of Vietnam's agriculture.



Agribank's credit capital makes an important contribution to the hunger reduction and poverty alleviation, promoting the process of restructuring agricultural sector and building new rural areas.

Agribank's outstanding loans to agriculture and rural areas as of 31 December 2021 reached VND 873,703 billion, accounting for 66.5% of Agribank's total outstanding loans and nearly 40% of total outstanding loans to this sector in the entire banking industry.

Agribank continues to pioneer and effectively implement 7 policy credit programs and 2 national target programs on new rural construction and sustainable poverty reduction; strengthening financial inclusion, supporting people, especially in agricultural, rural, remote and isolated areas helping easier access to necessary financial resources, improving living standards and developing production and business, actively contributing to repelling the problem of “black credit”.

It can be said that, with what has been and is being implemented, Agribank can be proud of its positive contributions to the country's economy, especially in agriculture, rural areas and farmers when opening up the opportunities to escape poverty and creating opportunities to enrich many farmers, making an important contribution to the process of economic restructuring in each locality, an indeed effective level in agriculture and rural development and new rural construction.

Contributing to the realization of the national comprehensive financial strategy

In order for everyone, wherever they are, to have access to capital and banking services, Agribank has launched automobile transaction units' activities from the end of 2017 aiming at executing the Government's policy on “Improving access to banking services that are suitable to the needs with high quality, especially for the population in rural and remote areas” to extend loans and provide banking services to production households and individuals in remote and rural areas, helping people to save time, effort and cost when accessing banking services. The number of customers using these services has reached over 1.84 million customers in 445 communes. In 2021, automobile transaction units held 19,236 trading sessions, thereby disbursing VND 6,934 billion, collecting debts of VND 7,763 billion, mobilizing and saving VND 4,451 billion and transferring money of VND 5,539 billion.



The model of automobile transaction units opens up opportunities to access capital and modern banking services for people in remote and isolated areas.

A credit extension method of Agribank that helps capital easily and quickly reach small households in rural areas, meeting the needs of the people, that is lending through Loan Groups. In 2021, by this credit extension method and through 67,621 Loan Groups, Agribank has disbursed VND 184,442 billion to more than 1.33 million customers.

By combining the automobile transaction units and lending through Loan Groups, Agribank has opened up credit capital investment for “Agriculture, rural areas and farmer”,

improve people's lives, gradually change the face of rural areas towards civilization and modernity, contribute to the successful implementation of undertakings and policies related to agriculture and rural areas contributing to the restructuring of crops and livestock, gradually improving productivity, increasing products and goods for the society, increasing incomes for households, making positive contributions to hunger reduction and poverty alleviation in rural areas.

Agribank's credit activities have created a new position and force for the supportive role of the economy in difficult times, ensuring national food security, affirming Agribank's key role in the rural financial market during 33 years of faithfully accompanying agriculture and rural areas.

Agribank - for green agriculture

With a key role in agricultural and rural development, every year, Agribank's investment capital for agriculture, rural areas and farmers always accounts for 65-70% of the total outstanding loans to the economy and accounting for the largest proportion of agricultural and rural credit market share in Vietnam. Agribank's credit flows are focused on production and business, green credit growth, clean energy, and high technology application. In order to promote investment in this field, Agribank has constantly researched and perfected credit mechanisms and policies associated with environmental and social management, training, propaganda and dissemination to raise awareness about green credit granting activities, raise awareness of efficient use and saving of energy...



In the credit business process, Agribank's credit manual always associates the appraisal of projects and loan plans with the issue of ensuring the living and environmental conditions, projects must have Environment Impact Assessment (EIA) reports approved by competent authorities in accordance with the law, resolutely reject providing loans for projects that are likely to have great and serious impacts on the environment and society.... In addition, Agribank has participated in many projects related to environmental protection sponsored by the World Bank (WB) and financial institutions such as: Improving the quality and safety of agricultural products and biogas program development; Project on coastal resources for sustainable development; Disaster risk management; Support low-carbon agriculture; Supply of clean water and rural sanitation in the Red River Delta; Wind electricity; bring credit capital into the fight against drought and salinity in the Mekong Delta and the Central Highlands...

From November 2016, Agribank implemented a preferential credit program with a minimum scale of VND 50,000 billion for clean agricultural production with many incentives for borrowers

by reducing lending interest rates from 0.5%/year to 1.5%/year for customers participating in the clean agricultural production chain, while constantly making efforts to improve lending processes and methods, reduce costs to expand credit investment, simplify procedures to help customers access loans quickly.

Before the State Bank of Vietnam launched the loan program to encourage the development of high-tech and clean agriculture (the VND 100,000 billion program) according to the Government's Resolution No. 30/NQ-CP dated of 07 March 2017, Agribank has implemented a "greening" of credit, giving priority to clean agriculture and high-tech agriculture when spending a minimum scale of VND 50,000 billion for this field and unlimited capital. The preferential credit program for "Clean agriculture" is implemented

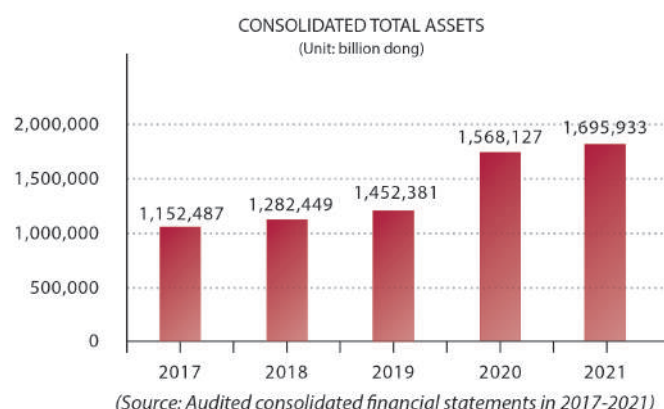


with the lending interest rate reduced from 0.5%/year to 1.5%/year compared to the preferential lending rates which are welcomed by many farm cooperatives, unions of cooperatives and farm owners. Outstanding loans for agriculture with high technology and clean agriculture by the end of 2021, loan sales since the start of the program implementation of Agribank have reached over VND 30,000 billion, outstanding loans have reached over VND 5,000 billion with over 4,000 customers. Over the past time, as an important "link" in the agricultural production linkage chain, Agribank has contributed to creating quality agricultural products with high commodity value, meeting the criteria the rigors of demanding markets and find a foothold in regional and global markets. High-tech agricultural production models initially created a high consensus between businesses and people, thereby gradually forming a "wave" of investment in developing clean agriculture, applying high technology, actively contribute to the process of restructuring Vietnam's agriculture.

In the context that the effects of climate change have been having serious impacts on many fields on a global scale, with increasingly limited resources, building a circular economy has been identified as one of the the country's development orientation for the period of 2021 - 2030 in order to achieve dual benefits in terms of economic value and environmental protection. Agribank's credit officers, in the process of contacting and advising customers on production and business projects and programs, focus on propaganda, awareness raising, developing effective circular economic models in agricultural production. To encourage investment in the development of production models that apply high technology, clean and safe agriculture to ensure consumer health and protect the environment, contribute to gradually phasing out old and outdated agricultural production models, moving towards building a modern agriculture through incentives in terms of mechanisms and policies, improvement of administrative and financial procedures, access resources..

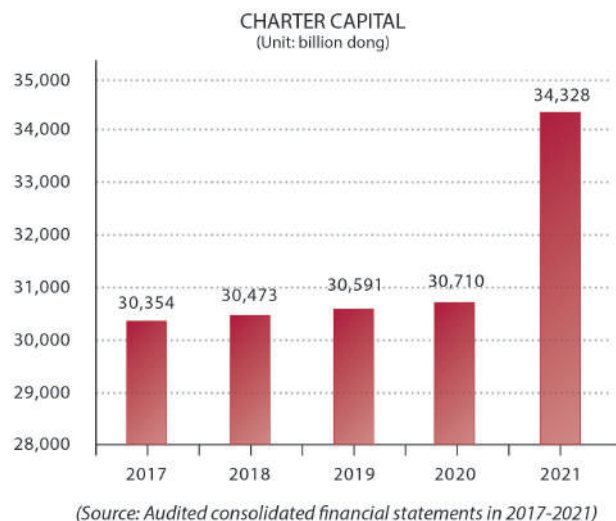
2.3. Effective financial management and comprehensive risk management

Facing difficulties in most industries and fields of the economy, following the direction of the Government and the State Bank of Vietnam, Agribank has drastically implemented solutions on financial management, reasonably balance costs for growth in association with the requirements of thrift practice, fight against waste, drastically reduce management costs, tool and instrument costs compared to 2020; made efforts to reduce costs in order to reduce lending interest rates, exempt or reduce service fees to support customers to overcome difficulties caused by the pandemic; made provisions, handled risks in accordance with regulations and financial capacity, completed the profit plan assigned by the State Bank of Vietnam, ensured income and life for employees.



Improve asset quality

As of 31 December 2021, the scale of total assets reached VND 1,695,933 billion, an increase of 8.2% compared to 2020 on the basis of a strong and transparent assets.

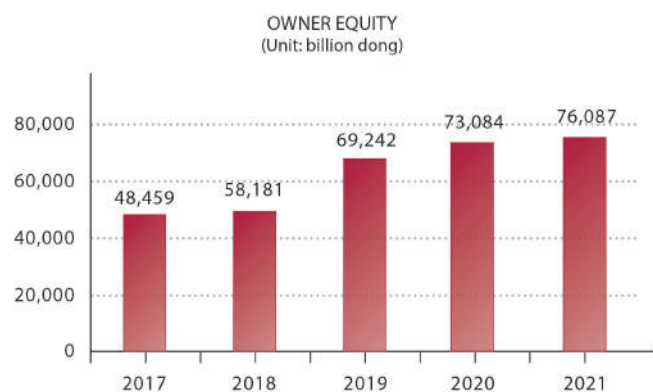


In order to comply with the limits, the prudential ratios in line with the credit growth target assigned by the State Bank of Vietnam, Agribank has developed and implemented a plan to issue bonds to increase capital. Agribank also developed and submitted to the State Bank of Vietnam to submit to the Government the investment plan to supplement Agribank's charter capital for the period of 2021-2023. As of December 31, 2021, Agribank's charter capital reached VND 34,328 billion, an increase of 11.78% compared to 2020.

In addition, Agribank actively divested non-core investments in line with market developments; continue to restructure assets,

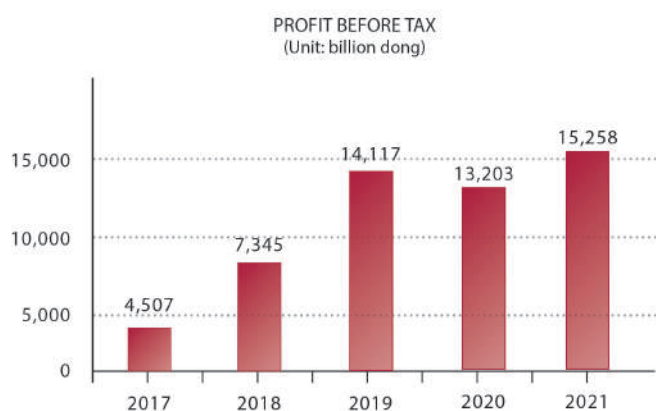
associate business plan with risky asset management, limit credit extension for loans belonging to groups with high risk coefficients, give priority to credit extension for loans belonging to the group with low risk coefficients...

With the increase in equity to VND 76,087 billion, a solid capital foundation along with the initiative in managing and operating the balance sheet will be a solid premise for the Bank to implement equitization and a launching pad for Agribank to develop strongly in the future.



(Source: Audited consolidated financial statements in 2017-2021)

Although there are many challenges when trying to reduce costs in order to have conditions to reduce loan interest rates, exempt and reduce service fees to support customers to overcome difficulties caused by the pandemic, Agribank still fulfilled its profit plan with a pre-tax profit of VND 15,258 billion. As a result, the Bank has sufficient financial strength and capital capacity for continuous and effective business operations.



(Source: Audited consolidated financial statements in 2017-2021)

Comprehensive risk management

One of the top priorities to ensure the safety of business operations is to perfect the model, apply advanced risk management methods, approach international practices and comply with the regulations of the State Bank of Vietnam.

Agribank basically completed the risk management processes, policies and limits, continuously reviewed and updated periodically to be consistent with current regulations of the State Bank of Vietnam, promoted information security management, prevented fraud with technological solutions, strengthened risk management support tools; continued to improve the effectiveness and efficiency of internal inspection and supervision activities throughout the system.

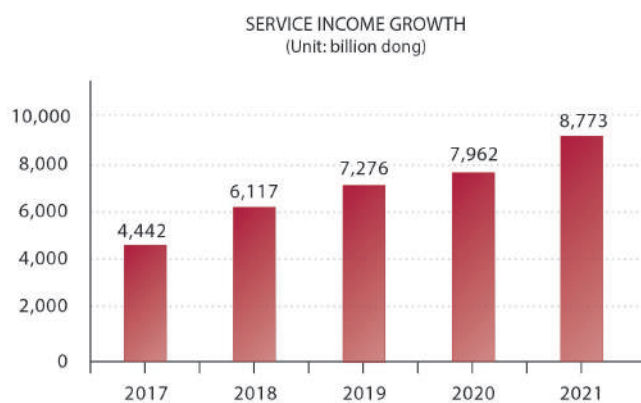
In a potentially risky environment, Agribank continued to strengthen credit quality, strictly controlled bad debts at a low level (1.71%). Agribank's operational safety limits and ratios are

guaranteed according to the State Bank's regulations, of which: separate CAR ratio reached 10.2% (minimum 9%); loan-to-deposit ratio (LDR) at 83% (maximum 85%); ratio of short-term funds/medium and long-term loans at 25.74% (maximum 37%); liquidity reserve ratio at 15.6% (minimum 10%)...

Defining comprehensive risk management as the most important factor in modern banking operations to protect both the bank and its customers, Agribank constantly improves its risk management model along three lines of protection: i) the first line of risk identification, control and mitigation; ii) the second line develops risk management policies, internal regulations on risk management, measurement, risk monitoring and legal compliance, and (iii) the third line performs the function of internal control and audit. In 2021, Agribank has established specialized risk management units on the second line of defense, overcoming the limitation of overlapping and dispersion in risk management activities: Credit Risk Management Center performs the function of credit risk management and centralized risk management in credit extension activities; The Non-Credit Risk Management Center performs the function of managing topics other than credit including operational risk, liquidity risk, interest rate risk on bank books, market risk, concentration risks for proprietary trading activities... thereby improving the effectiveness of risk control, actively supporting and bringing good efficiency to the bank's business activities. In addition, Agribank has established a Credit Approval Center in Ho Chi Minh City and a Credit Appraisal and Approval Department at Head Office, reduced credit authority at branches in Hanoi and Ho Chi Minh City; strengthened the organization of the Supervision and Compliance Department, improved the efficiency and effectiveness of internal inspection and supervision activities;

2.4. Increasing technology in products and services

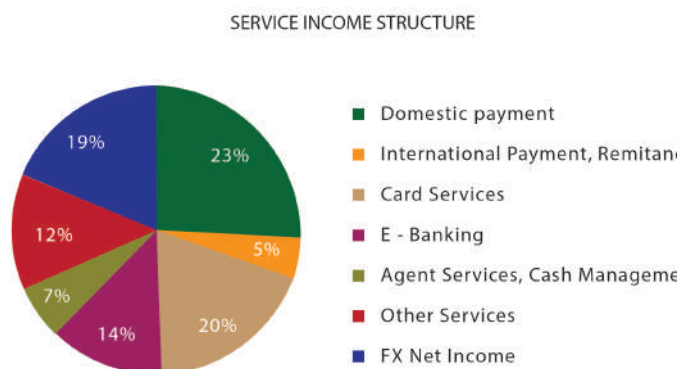
With the orientation to develop into a professional, modern bank with top service quality under the motto of taking customers as the center, Agribank strengthened human resources and technology system to deploy solutions to diversify products and services, expanded distribution channels, attracted and developed customers to open payment accounts and use services, increased CASA ratio in the long term. The flexible fee and interest rate policy and technology application in the development of banking services help Agribank increase service revenue, especially revenue from card products, trade finance, and E-Banking. Agribank's total service income in 2021 reached VND 8,773 billion, an increase of 10.2% compared to 2020.



(Source: Audited consolidated financial statements in 2017-2021)

Service income growth also shows the customer's acceptance of Agribank's products and services. The policy of exemption and

reduction of domestic payment service fees, especially transfer transactions on Agribank's channels is supported and highly appreciated by customers, helped to increase revenue from this service by 26.8% compared to 2020 and accounted for 23% of total service income. The trend of over-the-counter transactions is decreasing and being replaced by the outstanding growth rate of electronic transaction channels.



(Source: Agribank business performance reports in 2017-2021)

Agribank continues to promote technology application for all product and service groups. In recent years, Agribank's E-Banking services have grown rapidly compared to other areas, clearly showing the habits and preferences of customers in shifting to modern banking services. Agribank's products and services are diverse and easy to use, along with a customer care system that is always ready to answer and guide dedicatedly and thoughtfully, bringing convenience and satisfaction to customers, improving service quality and reputation of the bank.

Focusing on key products in a particular period

As in above table for Agribank's service income structure, technology-based products and services make an increasing contribution to the total service income, of which income from Agribank E-Mobile Banking has the highest growth rate increased by over 20% and accounted for 14% of service income. Many new services and functions have been introduced into the E-Mobile Banking application such as opening and using online payment accounts using eKYC, setting transfer limits, issuing and changing PIN codes, activating cards, receiving OTT messages informing balance changes, paying bills by QR Code, paying fees and charges, topping up securities, buying insurance, paying tuition, booking cars, ordering food... have been deployed in just in time of social distancing due to the strong outbreak of the Covid-19 pandemic, helping customers to make quick and convenient transactions without going to the bank personally which helps minimizing movement and ensuring safety during pandemic prevention.

Taking advantage of opportunities to thrive

With the advantage of a large-scale payment network, up to nearly 20 million customers have payment accounts, over 16.7 million active cards, more than 15 million customers register to use the payment service via the Agribank channels such as E-Mobile Banking, Internet Banking, SMS Banking, nearly 3.4 million borrowers, Agribank realizes there are great potential for product and service development.

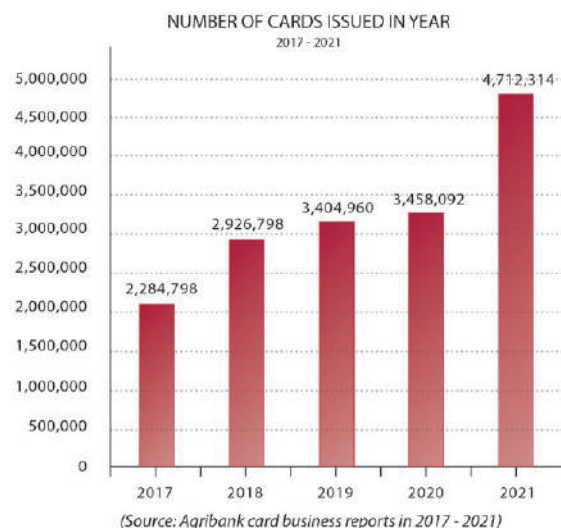
Although card services have to compete directly with many modern payment methods as well as being heavily affected by the Covid-19 pandemic, Agribank still maintains a high growth rate in the card industry, the average number of cards issued is 15,000 - 20,000 cards/day, with issuance date up to 40,000 cards. Agribank affirms that it is a bank that quickly updates trends and modern payment technology with a series of new

products, functions and utilities in line with the 4.0 technology revolution and digitalization of the economy such as the issuance of intangible cards, chip cards, contactless cards, deploying electronic PIN code services (e.PIN), piloting domestic chip cards with 2 applications according to VCCS standards, Loc Viet cards... to diversify products, services and improve quality to meet the increasing demands of customers.



Recognizing the importance of electronic payment in retail activities and the role of competition, in addition to promoting the deployment of traditional payment products and channels such as: issuing and paying for physical cards, diversifying functions and utilities at ATM, POS, Agribank also researched and implemented a series of new products, functions and utilities associated with individual customer services, such as: E-commerce payment, SMS Banking service, Cash by Code, QR Code, Samsung Pay, coordinated with payment intermediary partners to deploy 12 E-wallets (Momo, Moca, ZaloPay, ShopeePay, SenPay, VNPT Pay, SmartPay, VinID...), especially card service on Agribank E-Mobile Banking application with many outstanding utilities to meet customer needs and improve Agribank's competitiveness.

Income from card services accounts for over 20% of service income, ranking second only to income from domestic payment activities. Agribank is one of the two commercial banks that have best completed the roadmap for converting domestic chip cards to VCCS standards according to regulations of the State Bank of Vietnam. Agribank continues to be recognized and highly appreciated by the Vietnam Bank Card Association and other domestic and international card organizations, as a bank that quickly updates the trend of modern payment technology in the card industry, meeting the present highly demanding customers. Agribank was awarded by the National Payment Corporation of Vietnam (NAPAS) the awards "Leading Bank in Service Improvement", "Leading Bank in VCCS Chip Card Transactions" and "Bank with the best ATM network in 2021", "Leading Bank in New Product Development" by JCB International Card Organization.



Bringing modern products and services to farmers

Carrying out the mission of accompanying “Agricultural sector, farmers and rural areas”, Agribank continued to successfully deploy and expand the project to promote the development of card services in the agricultural and rural markets. By 2021, Agribank has issued 410,951 cards and installed 3,248 POS under this scheme to help customers in rural, remote and isolated areas to have access to modern utility products. Accelerating the project’s progress would help Agribank quickly realize its goal of taking shortcuts, improving competitiveness, and building a closed ecosystem between banks - customers - product and service suppliers, expanding the network of card-accepting units in rural areas, simplifying procedures for small consumer loans in rural areas to contribute to limiting “black credit”, affirming the Agribank’s key role in the rural financial market.

Diversifying services that suitable for each type of customer

Developing services to support people’s livelihood, Agribank deployed collecting services with 1,990 units and service providers with fields in education, electricity, water, telecommunications, insurance, hospitals, financial companies, Securities Company; integrating utilities for collecting and payment services on the National Public Service Portal; integrate the system of providing payment services to collect taxes, fees and charges for ministries, branches and localities...

In order to support customers in import and export business during this difficult period, Agribank has actively reduced profits through the forms of reducing international payment fees, diversifying the international payment product portfolio, and developing new features of existing international payment products, bringing more choices to customers and improving Agribank’s competitiveness. Border payments have always been Agribank’s strength, helping customers make payments quickly, conveniently, safely and cost-effectively. Not supporting customers at the border gate, Agribank customers in any locality in the country can use the border payment service thanks to the connection network between Agribank’s domestic branches and other domestic branches in border provinces with China, Laos and Cambodia. Border payment activities make a significant contribution to service income, increase market share in border areas, attract customers and strengthen the provision of Agribank’s products and services.

2.5. International integration to reach out to the world

Although the pandemic has had a great impact on international cooperation activities, Agribank has taken advantage of modern facilities and technologies to actively participate in many important events in the region and the world, strengthen and expand the relationship with domestic and foreign partners, being proactively transparent and timely provide information according to regulations; focus on brand promotion, expand international communication to enhance Agribank’s position and brand.

Agribank has been participating as a Member of the Executive Committee/Board of Directors of 03 regional and international associations. In 2021, Agribank has attended many conferences, forums, and webinars organized by associations, international organizations and financial institutions, contributing the voice of a Vietnamese bank to the regional and world forums. In addition, Agribank continues to work closely with nearly 700 correspondent banks in 79 countries and territories to expand the scope of operations, enhance efficiency and ensure the safety of foreign affairs.



Mr. Pham Duc An, Chairman of Vietnam Bankers Association, Chairman of Agribank’s Board of Members attended the Vietnam Finance Online Forum in 2021 organized by The Asian Banker magazine.

The transparency and enhancement of reputation and brand in the international market are steps to realize the vision of “Building a modern and integrated Agribank”. In 2021, Agribank’s ranking and brand value in the region and globally has improved significantly. Agribank’s ratings continued to be rated at Ba3 by the international credit rating agency Moody’s with a “Positive” outlook which are the highest ratings in Vietnam. The Asian Banker magazine ranked No.138 in terms of asset size and No.142 in terms of operational quality (up 96 places compared to 2020) on the “The ranking of 500 leading banks in Asia Pacific region in 2021”. The Banker magazine ranked Agribank at No.397 (up 65 places compared to 2020) on “The ranking of the world’s top 1,000 banks in 2021”; Brand Finance Company ranked Agribank No.173 (up 17 places compared to 2020) on “The 500 Most Valuable Global Banking Brand Rankings in 2021”. In addition, Agribank continued to receive many awards from banks around the world such as: “Excellent international payment quality award” (awarded by Wells Fargo Bank); Award “Excellent standard payment rate” (awarded by BNY Mellon Bank)...



Agribank attended Israel’s Financial Technology and Security Seminar for Digital Banks

The network of international cooperation relationships not only helps Agribank increase its international payment capacity, access and exploit modern banking products and services, enhance its reputation and brand, but also helps Agribank mobilize long-term, stable foreign currency capital at low cost through trade finance transactions, international credit projects and banking projects. International donors such as the World Bank, the Asian Development Bank, development assistance funds of the Governments such as JICA (Japan), AFD (France), KfW (Germany)... are always highly appreciated the capacity of Agribank and effectiveness of projects entrusted to Agribank to implement.

2.6. Information technology

With the goal of “Developing modern products, services and payment channels”, considering customers as the direction for sustainable development, over the years, Agribank has always focused on investing in upgrading and equipping technical equipments and technological infrastructure as well as diversifying products and services and new banking service delivery channels to promptly meet customers’ needs. The convenient banking services developed by Agribank on the E-Banking platform have contributed to enriching and diversifying Agribank’s products and services, increasing the utility of payment/checking account services and developing modern distribution network and creating all favorable conditions to serve customers better and better, especially in the context of the potential development of the market with a large population with a high rate of cell phone and Internet users.



For a bank with a large network like Agribank, operating a technology system that meets business and management needs is vital. The continuous development of products and services applying technology puts great pressure on the information technology system, requiring Agribank to constantly improve, upgrade, monitor and optimize computer systems, servers, networks, databases and data center infrastructure to meet transaction processing and growth requirements.

In 2021, Agribank has upgraded and developed more new E-Banking support systems such as a public service connection system that allows people to pay for public services via E-wallet applications; The Agritax system has the function of collecting fees for the use of Customs infrastructure; The Treasury Bilateral System provides day-to-day capital deduction and transfer services for accounts with insufficient balances; SWIFT GPI products help to accurately determine the traction message status and service costs of each stage; E-Banking enhances security for transfer, deposit, and bill payment services for individual and corporate customers. Bill Payment products build, develop services and connect with payment partners; Successfully deployed online account opening service using eKYC technology; bilateral systems with banks, with the General Confederation of Labor...

While the online banking system of Online Banking/E-Banking (including sub-services such as Internet Banking, SMS Banking, Mobile Banking ...) was created to supplement the services on the traditional banking platform; Digital banking is a type of bank that affects the entire structure system of a bank, from organizational structure to working processes, products and services, legal issues, documents and method of dealing with customers.

The digitalization of banking focuses on enhancing the customer experience, allowing customers to execute self-service transactions in real time, across multiple devices in a customized environment and context to create suitable, personalized individual experiences, ensuring maximum convenience for customers. In the face of a business environment that is undergoing profound changes, Digital Banking has become a critical choice for commercial banks if they do not want to be “left behind” in the current competition with pressure from 4 pillars including customers, competitors, costs and compliance.

Keeping up with the trend of technology revolution 4.0 and the trend of digitizing banking services, Agribank is having a strong transformation of its product and service system towards increasing technology and digitization. At Agribank, with a large customer base, the number of new customers and the number of customers registering to use Agribank’s E-Banking services has continuously increased over the years. The number of customers using E-Mobile Banking service reaches over 6.6 million. This shows there is a large potential for developing digital banking services at Agribank. To meet the transformation requirements, Agribank has established Digital Banking Department and Technology Department with the functions of developing digital products, services and distribution channels. This step shows the determination to build a modern and integrated Agribank focusing on investment and applying modern technology towards digital banking as well as implementing the Directive No. 16/CT-TTg dated 4/5/2017 of Prime Minister on strengthening capacity to access “technology revolution 4.0” and Decision 749/QĐ-TTg on Approval of “National Digital Transformation Program to 2025 with orientation to 2030”.



2.7. Transforming the model organization, improving management and operating capacity, taking care of employees

In 2021, Agribank has basically completed the transformation of the organizational model of departments and centers at Head Quarter into specialized departments in order to strengthen the administration and management of the system, effectively using resources, focus on serving the best for customers; as well as rearranging the network system to ensure safety, complying with the provisions of law, change the management unit of some transaction offices, change the locations of many branches and transaction offices; step by step perfecting the risk management model in line with the requirements of the State Bank of Vietnam.

Determining that the quality of human resources is a key factor in the development of each organization, Agribank focuses on improving the quality of human resources, including those who hold positions and directly operate: (i) Continue to implement the policy of prioritizing recruitment for candidates who have graduated with excellent grades from leading universities in Vietnam; (ii) Strictly implementing the staff rotation process, in 2021, the position and working area will be rotated for positions prone to risks and negative effects such as accounting, credit lenders, book keepers and bank tellers in order to train and adapt to job requirements, officials with family relations, limited circumstances in appointment and assignment of duties.

Change in training

About training, Agribank always develops internal training programs and linkage programs with domestic and foreign partners in order to supplement expertise, improve capacity

and develop skills for managers and staff, including capacity-building training for existing employees, general training for newly recruited employees and development training according to individual aspirations.

Despite the nationwide complicated development of the pandemic in 2021, Agribank still actively implemented training activities, training methods and training contents, and made appropriate adjustments to adapt to the new normal. In particular, the Agribank Training School in 2021 has successfully organized 68 intensive classes for over 6,400 Agribank staff members, including 55 online training classes (accounting for over 80% of in-class training). The organization of online training has brought many benefits to Agribank by not interrupting training activities of the whole system, reducing costs and travel time, setting up new ways in training and human resource development, ensuring compliance with regulations on travel restriction during the pandemic. Other than off-site training courses, Agribank encourages all branches to organize the courses themselves or send employees to attend courses outside the system. As a result, 125,906 staff members were trained by this method.

In order to take control of the employee training programs with build-in training contents and improve the quality of training courses to serve our practical needs, Agribank actively built a team with 152 full-time expertised and knowledgeable lecturers those who qualify the training needs of the entire system. Those teams often have chance to access, update their knowledge and improve their professional expertise through practical programs at specialized departments at the Head Quarter, at some branches in the system and other places outside of Agribank.





Collectives and individuals with excellent achievements in 2021 will be honored with noble emulation titles of the State, the State Bank of Vietnam and Agribank at the Conference for business performance in 2021 and business targets for 2022

2.8. Comprehensive attention to employees by encouraging, motivating and rewarding to teamwork and individuals

Employees are centered element creating the internal strength of Agribank. The emulation activities have encouraged employees to be more enthusiastic at work and more active in social activities. In professional activities, there have been many rewarding prizes such as "Excellently completing business goals and tasks in 2021", "Banker practicing work ethic, expertise, and creativity", "Building a clean and stable work place towards economic integration", "Promoting initiatives for professional improvement, promoting scientific research and technology application" was launched to promote the role of team work and individuals who dedicate their efforts, intelligence, scientific research and application serving business activities and administration. Through these movements, hundreds of valuable initiatives and solutions have been put into use that significantly contributing to Agribank's business success.

To motivate employees mentality, Agribank launched many cultural, social and sports emulation movements to create cohesion, consensus and enthusiastically responded by employees. Movements "Building and developing brands, implementing Agribank culture", "Building a clean and strong Party, Trade Union and Youth Union organization, promoting cultural, artistic and sports movements", "Cadres, civil servants and public employees emulate the implementation of office culture" has made obvious changes, bringing a new breeze to the office environment. Movements "Be good at banking, take care of housework", sport tournaments jointly organized by Agribank and with active participation by Agribank's employees have brought excitement and energy to employees.

The renovation of movement activities has created a breakthrough and high efficiency in Agribank's business activities, becoming an active support tool in management and administration, creating motivation for branches and individuals to be active, proactive and creative at work, striving to successfully complete assigned tasks.

Not only limited to activities at the office, Agribank's care and support also goes into the lives of employees. In the midst of the Covid-19 pandemic, Agribank acted quickly and promptly to protect employees. The distribution of protective equipment, testing for viruses, basic medicines, disinfection, and arrangement of working distances have been regularly carried out by Agribank since the beginning of the outbreak. 100% of Agribank employees have been vaccinated against the pandemic. Agribank employees who are unfortunately infected with Covid-19 are taken care of, arranged for a reasonable rest time and worked remotely during the treatment and recovery period. Agribank and the Trade Union have adequate support policies for employees to feel secure in treatment. As a result, the entire Agribank system has had no cases of workers being heavily transferred due to Covid-19 infection.

In 2021, Agribank was awarded 11 medals, emulation flags and certificates of merit from the State and Government; 6,303 cases of receiving rewards from the Governor of the State Bank of Vietnam, of which 302 collectives and 6,001 individuals received certificates of merit, titles, and medals. These figures show the recognition of the State, the Government, and the State Bank of Vietnam for the efforts and valuable contributions of Agribank's network and individuals to the development of the country and of the banking industry.

3. Efforts for the community and society



Agribank accompanies the program "One million national flags presented to fishermen"

As a State-owned commercial bank, doing business, investing and developing the economy, especially for the development of agriculture, farmers and rural areas, in addition to the profit goal, Agribank has always actively implemented many welfare programs and social security activities towards the community and for the development of the society. In 2021, Agribank has spent hundreds of billions of VND on social security activities, focusing on supporting the Covid-19 Vaccine Fund and supporting provinces, cities, frontline hospitals in localities across the country in pandemic prevention and control. Agribank's officials and employees actively responded with practical actions such as: Joining hands to support the consumption

of agricultural products, organizing "Free food courts", "Million welfare bags", rice ATMs, Oxygen ATMs ... Thereby spreading Agribank's spirit of solidarity and gratitude to the community.

Positive contributions to the community over the years show the pioneering responsibility of an enterprise that is always ready to share, accompany and empower people and customers to overcome the difficult period of the Covid-19 pandemic. Agribank was recognized by the Party, State and many prestigious international organizations as "Enterprises performing well in social security and community development responsibilities", "Bank for the community"; "The Bank performs well in its social responsibility in Southeast Asia".



Agribank joins hands with the Government and people to overcome the difficult period caused by the Covid-19 pandemic with many practical activities: supporting health sector to prevent pandemic, supporting the consumption of agricultural products for farmers



Responding to the call of the Prime Minister, Agribank donated 60 billion VND to the Covid-19 Vaccine Funds

3.1. Efforts for the community to repel Covid-19 pandemic

With the role of “lifeline” in the development of “Agriculture, farmers and rural areas” and the country’s economy, in the midst of difficulties caused by the Covid-19 pandemic, Agribank continues to affirm its position as one of the leading commercial banks that is always proactive and active in activities to support people to stabilize and develop production business.

In order to directly support customers affected by the Covid-19 pandemic, Agribank has launched incentive programs with a scale of up to hundreds of trillions of VND with preferential interest rates of 2-2.5%/year for affected customers, debt restructuring for nearly 17,000 customers in accordance with Circular No.01/2020/TT-NHNN.

Many support programs of Agribank for localities such as the program to support the Covid-19 Vaccine Funds, handing over high-quality ambulances to provincial hospitals, donating medical stations to some communes, medical equipment to dispensaries, the cost of buying high-flow oxygen ventilators, humanitarian blood donation car, grateful for the silent and noble examples of doctors and nurses on the frontline

against the pandemic... have contributed to sharing the medical burden of many localities, taking care of people in difficult circumstances affected by the pandemic and frontline officers and soldiers fighting the pandemic. Agribank officials and employees have agreed not to receive support from the Unemployment Insurance Fund to spend resources to support the Government’s pandemic prevention and control work.

Not only providing financial support, the image of Agribank staff who are not afraid of difficulties and hardships, coming to every locations with Covid-19 to encourage, share difficulties, contribute their strength to frontline forces, or support to give disadvantaged people bags of essential food and medicine, help farmers consume tons of agricultural products until the harvest season are the acts of “connecting hearts” which are full of humanity and the beauty of Agribank’s staff towards compatriots across the country in the fight against Covid-19 pandemic.

With the active support of the authorities of the provinces and cities during the pandemic, Agribank’s operations have been smooth and uninterrupted at more than 2,200 branches and transaction offices, fully meeting customers’ capital needs and financial services.



Responding to the program "Hanoi join hands to fight against Covid-19 pandemic" launched by the Vietnam Fatherland Front Committee of Hanoi city, Agribank donated 10 billion VND to the Covid 19 Vaccine Funds and the pandemic prevention of Hanoi City

3.2. Efforts to contribute to social security, hunger reduction and poverty alleviation

Besides business activities, Agribank is very interested in social security support with many overall and long-term funding projects and programs across the country, affirming an Agribank that is always grateful, socially responsible for the community, spreading the spirit of sharing. The culture of gratitude of Agribank people continues the good morals and cultural traditions of the Vietnamese people.

Agribank continues to spend hundreds of billions of VND to contribute to charity activities, for the poor in many localities, focusing on the fields of health, education, building houses of gratitude, houses of great solidarity, rural traffic... The bridges over the canals, the roofs of the poor households or the school roofs in the highlands have contributed to changing the image of the countryside. Effective practical actions have affirmed, Agribank's role for the community in the areas, proactive spirit to accompany the local authorities in implementing social security and sustainable poverty reduction.

As one of the leading enterprises in social support and human protection activities, Agribank regularly cooperates and accompanies the Vietnam Children's Funds to directly support disadvantaged children across the country; implements many programs such as: "Spring for you", "Sowing seeds of love", "Tet for orphans", "More education, less poverty", "supply Internet access and computers for learning", "Light up dreams", giving scholarships to poor students who overcome difficulties to help them live and study in better conditions and environment and grow up in the love and support of the community and society.

The annual "Tet for the poor" program is deployed throughout the branch network with the desire to bring a peaceful and happy Tet to every home and everyone, for many poor households and disadvantaged people in the areas where Agribank operates.

As a commercial bank, doing both business and political tasks, rooted in will and responsibility, Agribank continues to promote tradition, join hands to contribute to bring joy and happiness to everyone, fulfill their responsibilities to the community and society



In 2021, Agribank continued to spend hundreds of billions dong to contribute to social security activities in many localities, focusing on the fields of health, education, building houses of gratitude, supporting workers and children with difficult situation...

4. Assessment of the Board of Directors

4.1. Business activities

The year 2021 is the year of great challenge for Agribank's Board of Directors and employees. Agribank's Board of Directors determines to give priority to the following areas:

- Support customers with programs to cut interest rates, free and reduce service fees, extend debt, provide loans under preferential programs ...
- Optimize products, services, and distribution channels in line with requirements in the new period; providing, upgrading and converting products and services on digital technology platforms to support customers in convenient transactions in the social distancing during the pandemic;
- Maximum protection and support for workers during the pandemic: arranging time off, working remotely for people infected with Covid-19 pandemic; ensuring a safe working environment at the office; providing medical equipment to prevent and control the pandemic for employees.

Thanks to the proper and timely direction of the State Bank of Vietnam, the efforts and consensus of all employees, the trust and consensus of partners and customers, Agribank continued to develop steadily, achieving and exceeding the plan the targets of business, living and income of employees were improved; safe and smooth operation, actively contributing to the overall results of the banking industry and the country's economy; take the lead in performing assigned political tasks, share and support difficulties with customers affected by natural disasters and pandemic. The prestige and brand name of Agribank continued to be affirmed, receiving many awards from domestic and foreign organizations; highly appreciated by international rating agencies.

Business results affirm Agribank's correct and effective strategy in the volatile business environment and conditions, the Bank's leading position in the market.



Mr Pham Duc An – Agribank's Chairman speaks at the Conference on implementing business tasks in 2021



4.2. Activities of the Board of Directors

In 2021, the Board of Directors has well performed the role of orientation, administered flexibly and supervise effectively the Bank's business performance is consistent with the actual situation. The Board of Directors has considered all related impacts and risks, and determined the direction and solutions to be in line with the national strategy and the movement of the economy to achieve long-term sustainable growth profit goals, bringing maximum benefits to customers, banks and employees. The Board of Directors approved the Agribank development strategy project for the period of 2021 - 2025; basically completed the transformation of the organizational model of departments and centers at the Head Office according to business blocks in order to strengthen the administration and operation of the whole system, effectively use resources, focus on serving the best for customers; identify the decisive role of technology to focus on directing such as building information technology strategy.

In 2021, the Board of Directors has held 34 regular and extraordinary meetings, issued 225 resolutions, 46 institutional documents and over 1,300 directing documents.



The Chairman of the Board of Members and the General Director of Agribank presented awards to branches in the system that successfully completed tasks and business plan in 2021

4.3. Activities of the Board of Management

With a stable structure from 2017 to now, the members of the Board of Management have formed a cohesive and unified collective. The policies from the Board of Directors were quickly and drastically implemented by the Board of Management in compliance with the laws and regulations of the State Bank of Vietnam and at the same time created the initiative and flexibility for the branches that help the banks increase business profits and diversify revenue sources. The combination of optimal control of funding costs, investment and consistent execution of strategy will help Agribank have a strong and sustainable growth.

The results in 2021 have demonstrated the efforts of the Board of Management in implementing the proper and timely policies of the Board of Directors, flexibly and closely directing all Agribank's activities, bring business activities to completion and exceeding all assigned targets and plans. In 2021, the General Director issued 33 institutional documents and nearly 16,000 other directing documents.



The Member of the Board of Directors, Agribank General Director Mr Tiet Van Thanh's assessment on Agribank's business performance in 2021

BUSINESS ORIENTATION





BUSINESS ORIENTATION

In 2022, the world economy is forecasted to grow at 4.1% (according to WB), despite still facing difficulties due to continued Covid-19 waves and unrecovered supply chains as well as geopolitical uncertainty. Forecasts of prestigious international organizations estimate that Vietnam is likely to recover at 6% to 6.5% in 2022. Socio-economic recovery and development program in 2022 and 2023 with a total fiscal policy size of about VND 291 trillion has been set for solution groups: Opening the economy in association with the prevention and control of the Covid-19 pandemic, ensuring social security and supporting jobs, supporting the recovery of enterprises, cooperatives, business households, developing infrastructure, unleashing social resources for development investment, institutional reform, administrative reform, and improvement of the investment and business environment.

Vision to 2030

Continuing to hold the position of the main commercial bank in Vietnam, meeting international standards; improving competitiveness, operating with high efficiency; safe, stable and sustainable development; strengthening and enhancing Agribank's brand value and reputation in domestic and international markets.

Strategic goals to 2025

- Maintaining its position as a commercial bank playing a key role in Vietnam;
- Transparent, competitive, safe and effective business operations;
- Developing on the basis of technology, advanced banking management, in line with operational standards and international practices;
- Dynamic, creative to adapt to the fourth industrial revolution;
- Meeting customers' growing demand for banking and financial services, towards financial inclusion by 2030, ensuring customers have full and convenient access to quality financial and banking services, making positive contributions to sustainable development.

Orientation in 2022

Continuing to closely follow the guidelines and policies of the Party, Government and the management solutions of the State Bank of Vietnam, maintaining the key role in the money market, lending market in agricultural and rural areas, improving position in urban areas; Safe and effective credit growth, consisting with management ability, focusing on production, business, agriculture and rural areas and priority areas, providing loans to restore and develop industries, fields and businesses affected by natural disasters and the Covid-19 pandemic; Diversifying products, services and utilities based on modern technology. Improving financial capacity, ensuring operational safety ratios according to regulations of the State Bank of Vietnam and international practices. Improving labor productivity, quality of human resources, developing a team of highly qualified banking business and management staff to meet actual requirements.



Business targets in 2022

- Total assets: Increase by 6% - 8%, in line with mobilized capital growth;
- Mobilized capital from market I (excluding the State Treasury's deposit): Increase by 8% - 11%, adjustable to match the growth rate of outstanding loans;
- Outstanding loans to the economy: Increase by up to 7%, in line with the plan approved by the State Bank of Vietnam;
- Proportion of loans to agriculture and rural areas: by 65% - 70%;
- NPL on the balance sheet according to Circular No.11/2021/TT-NHNN is less than 2%;
- Service income increases from 10% - 15%;
- Profit before tax: at least VND 20,000 billion;
- Making provision for risks according to regulations;
- Increasing employees' income in accordance with the regulations of the State Bank of Vietnam;
- Operational safety ratios: complying with regulations of the State Bank of Vietnam.



Main solution groups

1. Continue to implement solutions to improve credit quality; Safe, effective and sustainable credit growth coupled with bad debt control and handling;

2. Restructure the portfolio of assets and liabilities towards efficiency and sustainability; manage capital balance flexibly and improve the efficiency of capital trading activities

3. Promote E-Banking service activities, using digital technology platforms; step by step building a banking-financial service ecosystem, in which to strengthen cooperation with subsidiaries to develop products and services associated with banking - insurance – securities areas; Quality management of products and services to best serve customer needs.

4. Concentrate resources on investment in developing an information technology system to effectively meet business activities and develop service products.

5. Continue to perfect the organizational model, structure, and arrangement of the network of branches, transaction offices throughout the system to improve operational efficiency, control risks and conform to the customer-focused orientation.

6. Continue to build and perfect the salary mechanism and treatment regime for employees; renew and improve the quality of recruitment, training, effective management and use

of human resources in accordance with the requirements of the new situation.

7. Strengthen operating discipline and sense of compliance. Promote the implementation of solutions to improve the effectiveness and efficiency of supervision, inspection, internal audit, handling of violations and anti-corruption activities.

8. Proactively handle issues related to Agribank's equitization within its authority; develop and implement the restructuring scheme associated with bad debt settlement in the new period; continue solutions to improve financial capacity; solutions to save costs, improve business efficiency, ensure income and life for employees.

9. Continue to foster and develop Agribank's culture to make a more important contribution to the construction and sustainable development of Agribank in the new period; promote the role of the media in conveying cultural values, image, reputation, brand and linking the strength of the whole system in implementing Agribank's major tasks, policies and orientations. Actively and regularly communicate guidelines, mechanisms and policies on the administration of monetary policy of the Government, State Bank of Vietnam and Agribank in order to improve understanding and create consensus of the people and society. Research, deploy and apply environmental - social - governance standards in enterprises (ESG).



2021 AUDITED CONSOLIDATED FINANCIAL STATEMENTS





CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	31 Dec. 2021 Million VND	31 Dec. 2020 Million VND
ASSETS			
Cash and gold on hand	5	19,217,844	16,603,314
Balances with the State Bank of Vietnam ("SBV")	6	148,144,147	108,843,729
Deposits with and loans to other credit institutions ("CIs")	7	154,762,482	117,951,402
Deposits with other CIs		93,803,134	81,792,073
Loans to other CIs		60,959,348	36,159,329
Held-for-trading securities	8	65,901	17,998
Held-for-trading securities		68,234	25,453
Allowance for held-for-trading securities		(2,333)	(7,455)
Derivatives and other financial assets	9	52,610	25,697
Loans and advances to customers		1,281,865,490	1,189,500,756
Loans and advances to customers	10	1,316,448,964	1,213,958,245
Allowance for loans and advances to customers	11	(34,583,474)	(24,457,489)
Investment securities	12	62,458,831	100,416,438
Available-for-sale investment securities	12.1	58,403,666	96,652,410
Held-to-maturity investment securities	12.2	4,758,684	4,758,684
Allowance for investment securities	12.3	(703,519)	(994,656)
Capital contribution, long-term investments	13	26,800	26,800
Other long-term investments	13.1	33,100	33,100
Allowance for diminution in value of long-term investments	13.2	(6,300)	(6,300)
Fixed assets		10,531,941	10,418,494
Tangible fixed assets	14	8,146,963	7,957,012
Cost		21,370,385	19,898,168
Accumulated depreciation		(13,223,422)	(11,941,156)
Finance lease tangible fixed assets	15	1,101	8,061
Cost		23,437	55,609
Accumulated depreciation		(22,336)	(47,548)
Intangible fixed assets	16	2,383,877	2,453,421
Cost		3,831,202	3,815,943
Accumulated amortisation		(1,447,325)	(1,362,522)
Investment property		-	4,065
Cost of investment property		-	7,785
Accumulated depreciation		-	(3,720)
Other assets	17	18,806,655	24,318,220
Receivables	17.1	8,222,793	11,080,522
Accrued interest and fees receivable	17.2	9,531,438	12,014,821
Deferred tax assets		1,942	6,763
Other assets	17.3	2,793,630	2,989,168
Allowance for other on-balance sheet assets	17.4	(1,743,148)	(1,773,054)
TOTAL ASSETS		1,695,932,701	1,568,126,913

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

	Notes	31 Dec. 2021 Million VND	31 Dec. 2020 Million VND
LIABILITIES AND OWNER'S EQUITY			
LIABILITIES			
Amounts due to the Government and the State Bank of Vietnam ("SBV")	18	1,417,170	4,600,777
Deposits and borrowings from other credit institutions	19	3,448,399	2,362,967
Deposits from other credit institutions		2,787,189	2,031,967
Borrowings from other credit institutions		661,210	331,000
Deposits from customers	20	1,542,504,377	1,404,875,777
Borrowed and entrusted funds received		5,788,025	6,271,318
Valuable papers issued	21	28,560,772	40,205,214
Other liabilities	22	38,126,618	36,726,565
Accrued interest and fees payable	22.1	24,881,912	25,750,885
Deferred tax liabilities		13,244	23,035
Other liabilities	22.2	13,231,462	10,952,645
TOTAL LIABILITIES		1,619,845,361	1,495,042,618
OWNER'S EQUITY			
Capital and reserves		76,087,340	73,084,295
Capital		34,770,767	31,152,545
Charter capital		34,328,393	30,709,923
Other capital		442,374	442,622
Reserves		31,087,129	22,523,557
Differences upon asset revaluation		223,104	223,104
Retained earnings		8,839,400	18,209,907
Non-controlling interests		1,166,940	975,182
TOTAL OWNER'S EQUITY		76,087,340	73,084,295
TOTAL LIABILITIES AND OWNER'S EQUITY		1,695,932,701	1,568,126,913

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

OFF-BALANCE-SHEET ITEMS

	31 Dec. 2021 Million VND	31 Dec. 2020 Million VND
OFF-BALANCE-SHEET ITEMS		
CONTINGENT LIABILITIES AND OTHER COMMITMENTS		
Loan guarantees	116,981	221,950
Foreign exchange commitments	8,894,179	29,099,387
Foreign currency purchase commitments	325,082	99,776
Foreign currency sale commitments	398,804	5,022,986
Swap commitments	8,170,293	23,976,625
Letters of credit	3,329,513	4,580,963
Other guarantees	18,977,993	23,783,011
Other commitments	169,684	169,684

Prepared by



Nguyen Van Chat
Head of Finance and
Accounting Department

Approved by



Phung Van Hung Quang
Chief Accountant

Approved by



Tiet Van Thanh
General Director

CONSOLIDATED STATEMENT OF INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Million VND	2020 Million VND
Interest and similar income	25	109,765,749	112,285,726
Interest and similar expenses	26	(62,724,584)	(68,625,103)
Net interest income		47,041,165	43,660,623
Fee and commission income		8,773,309	7,962,087
Fee and commission expenses		(3,668,350)	(2,784,588)
Net fee and commission income	27	5,104,959	5,177,499
Net gain from trading gold and foreign currencies	28	1,515,012	939,766
Net loss from trading securities		(123,534)	(10,268)
Net gain from investment securities	29	309,926	141,316
Other income		9,072,731	8,786,052
Other expenses		(814,819)	(678,604)
Net other income	30	8,257,912	8,107,448
Gains from capital contribution, share purchases	31	784	36,051
Operating expenses	32	(24,801,001)	(26,117,208)
Net operating profit before allowance expenses for credit losses		37,305,223	31,935,227
Allowance expenses for credit losses	33	(22,047,625)	(18,732,286)
Profit before tax		15,257,598	13,202,941
Corporate income tax expense - current		(3,001,537)	(2,663,621)
Corporate income tax expense - benefit (expense)		4,971	(22,516)
Income tax expense	34	(2,996,566)	(2,686,137)
Profit after tax		12,261,032	10,516,804
Non-controlling interests		228,859	161,919
Net profit for the year		12,032,173	10,354,885

Prepared by



Nguyen Van Chat
Head of Finance and
Accounting Department

Approved by



Phung Van Hung Quang
Chief Accountant

Approved by



Tiet Van Thanh
General Director

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 Million VND	2020 Million VND
CASH FLOW FROM OPERATING ACTIVITIES		
Interest and similar income received	112,249,132	113,088,441
Interest and similar expenses paid	(63,593,557)	(67,353,983)
Net fees and commission income received	5,104,959	5,177,499
Net receipts/payments from trading activities (foreign currencies, gold and securities)	1,405,145	987,765
Other expenses	(568,329)	(567,633)
Collection of bad debts previously written off	8,810,266	8,673,418
Payments for salary and operating expenses	(22,647,451)	(22,909,545)
Corporate income tax paid during the year	(3,195,850)	(2,463,695)
Cash flows from operating activities before changes in operating assets and liabilities	37,564,315	34,632,267
Changes in operating assets		
Decrease/(increase) in deposits with and loans to other CIs	11,726,092	(14,437,683)
Decrease in held-for-trading securities	38,205,963	29,630,885
(Increase)/decrease in derivatives and other financial assets	(26,913)	60,234
Increase in loans and advances to customers	(102,490,719)	(90,554,841)
Utilisation of allowance for credit losses	(11,921,640)	(14,125,505)
Other decrease/(increase) in operating assets	3,000,443	(2,919,492)
Changes in operating liabilities		
Decrease in amounts due to the Government and the SBV		
Increase/(decrease) in deposits and borrowings from other CIs	(3,183,607)	(37,551,725)
Increase in deposits from customers	1,085,432	(206,054)
(Decrease)/increase in valuable papers issued (except for those charged to financing activities)	137,628,600	135,502,706
Decrease in borrowed and entrusted funds received	(11,644,442)	12,085,172
Other decrease in operating liabilities	(483,293)	(328,601)
	(7,616,529)	(6,043,979)
NET CASH FLOW FROM OPERATING ACTIVITIES	91,843,702	45,743,384

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 Million VND	2020 Million VND
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(1,678,841)	(2,403,978)
Proceeds from disposals of fixed assets	32,233	1,663
Collections on investments in other entities	-	52,900
Dividends and profit from long-term investments	784	36,628
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,645,824)	(2,312,787)
CASH FLOW FROM FINANCING ACTIVITIES		
Additions to charter capital	3,618,222	118,187
Profit transferred in advance to the State Treasury	(3,347,722)	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	270,500	118,187
NET CASH FLOWS DURING THE YEAR	90,468,378	43,548,784
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	202,703,409	159,154,625
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (Note 35)	293,171,787	202,703,409

Prepared by



Nguyen Van Chat
Head of Finance and
Accounting Department

Approved by



Phung Van Hung Quang
Chief Accountant

Approved by



Tiet Van Thanh
General Director

AGRIBANK NETWORK LIST

No.	Branch Code	Name	Location	Contact
I HA NOI CITY AREA				
1	1200	Agribank - Main transaction office Branch	No. 2-4A Lang Ha, Thanh Cong Ward, Ba Dinh District, Ha Noi	02437724265
2	1400	Agribank - Lang Ha Branch	24 Lang Ha, Lang Ha Ward, Dong Da District, Ha Noi	02437760248
3	1401	Agribank - Ha Noi I Branch	No. 92 Vo Thi Sau Road, Thanh Nhan Ward, Hai Ba Trung District, Ha Noi	02438683220
4	1410	Agribank - My Dinh Branch	A009 The Manor, Me Tri Road, My Dinh 1 Ward, Nam Tu Liem District, Ha Noi	02437940312
5	2203	Agribank - Ha Tay I Branch	No 189, Le Loi Ward, Son Tay Township, Ha Noi	02433831873
6	3140	Agribank - Dong Anh Branch	Dong Anh Lottery Branch - Transaction Cente Building, Co Duong Village, Tien Duong Commune, Dong Anh Rural District, Ha Noi	02438832463
7	1502	Agribank - Hoan Kiem Branch	No. 36 Bat Dan, Cua Dong Ward, Hoan Kiem District, Ha Noi	02439233220 (428)
8	1504	Agribank - Dong Da Branch	No 211 Xa Dan Street, Nam Dong Ward, Dong Da District, Ha Noi	02435738871
9	1505	Agribank - Ha Noi II Branch	No 34 To Hieu Road, Nguyen Trai Ward, Ha Dong District, Ha Noi	02432424930
10	1508	Agribank - Tam Trinh Branch	Lot 03-3A and 04-3A, Hoang Mai Industrial Clusters, Hoang Van Thu Ward, Hoang Mai District, Ha Noi	02438628520
11	1460	Agribank - South Ha Noi Branch	C3 Building, Phuong Liet Ward, Thanh Xuan District, Ha Noi	02438687095
12	1462	Agribank - Tay Do Branch	No. 36 Nguyen Co Thach Road, My Dinh 1 Ward, Nam Tu Liem District, Ha Noi	02438379651

13	1483	Agribank - Thu Do Branch	459C Bach Mai, Truong Dinh Ward, Hai Ba Trung District, Ha Noi	02439448277
14	1302	Agribank -Trung Yen Branch	Floor 1, 2, 3 Diamond Flower Building, no. 48 Le Van Luong Road, Nhan Chinh Ward, Cau Giay District, Ha Noi	02462818233
15	1305	Agribank - Trang An Branch	No. 1 Pham Huy Thong, Ngoc Khanh Ward, Ba Dinh District, Ha Noi	02437957371
16	1480	Agribank - West Ha Noi Branch	No. 86 Duy Tan Street, Dich Vong Hau Ward, Cau Giays District, Ha Noi	02435332243
17	3120	Agribank - Gia Lam Branch	No. 187 Nguyen Duc Thuan Road, Trau Quy Town, Gia Lam Rural District, Ha Noi	02436763699
18	1220	Agribank - Long Bien Branch	No. 562 Nguyen Van Cu, Gia Thuy Ward, Long Bien District, Ha Noi	02438735646
19	1506	Agribank - Tay Ho Branch	No 447 Lac Long Quan, Xuan La Ward, Tay Ho Ditriect, Ha Noi	02437184437
20	1260	Agribank - Hong Ha Branch	No. 28 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Ha Noi	02439263312 (201)
21	2802	Agribank - Me Linh Branch	Km 8 Bac Thang Long Noi Bai Road, Quang Minh Town, Me Linh Rural District, Ha Noi	02435250897
22	1500	Agribank - Ha Noi Branch	No. 77 Lac Trung Streer, Vinh Tuy Ward, Hai Ba Trung District, Ha Noi	02436365634
23	1440	Agribank - North Ha Noi Branch	No. 459 Doi Can, Vinh Phuc Ward, Ba Dinh District, Ha Noi	02437627630
24	1450	Agribank - Hoang Quoc Viet Branch	No. 135 Lac Long Quan Road, Nghia Do Ward, Cau Giay District, Ha Noi	02437555691 (570)

25	1300	Agribank - Thang Long Branch	No. 4 Pham Ngoc Thach, Kim Lien Ward, Dong Da District, Ha Noi	02435744337
26	1303	Agribank - Ha Thanh Branch	No. 75, Phuong Mai Street, Phuong Mai Ward, Dong Da District, Ha Noi	02436284757
27	1420	Agribank - East Ha Noi Branch	No. 23B Quang Trung, Tran Hung Dao Ward, Hoan Kiem District, Ha Noi	02439364838 (268,269)
28	1507	Agribank - Cau Giay Branch	No. 99 Tran Dang Ninh, Dich Vong Ward, Cau Giay District, Ha Noi	02437931172 (301,302,303,305)
29	3180	Agribank -Thanh Tri Branch	No. 300 Ngoc Hoi, Van Dien Town, Thanh Tri Rural District, Ha Noi	02436875965
30	1482	Agribank - Hung Vuong Branch	No. 36 Dai Tu Street, Dai Kim Ward, Hoang Mai District, Ha Noi	02436410912
31	3100	Agribank - Tu Liem Branch	No. 10 Nguyen Co Thach, Cau Dien Ward, Nam Tu Liem District, Ha Noi	02438341124
32	3160	Agribank - Soc Son Branch	Road III, Tien Duoc Commune, Soc Son Rural District, Ha Noi	02438851619
33	1240	Agribank -Hoang Mai Branch	No. 127, Lo Duc Street, Dong Mac Ward, Hai Ba Trung District, Ha Noi	02436646346
34	2200	Agribank - Ha Tay Branch	No. 02, Vu Trong Khanh Street, Residential Group 5, Mo Lao Ward, Ha Dong District, Ha Noi	02433550622
II SOUTHWEST REGION				
1	7000	Agribank - Hau Giang Province Branch	No. 22 Vo Nguyen Giap, V Ward, Vi Thanh City, Hau Giang Province	02933838834
2	1800	Agribank - Can Tho City Branch	No. 3 Phan Dinh Phung, Tan An Ward, Ninh Kieu District, Can Tho City	02923829186

3	1890	Agribank - Can Tho II Branch	8-10 Nam Ky Khoi Nghia, Tan An Ward, Ninh Kieu District, Can Tho City	02923817795
4	6600	Agribank - Long An Province Branch	No. 1, Vo Van Tan, Ward 2, Tan An City, Long An Province	02723837061
5	6603	Agribank - East Long An Branch	No. 3, Huynh Chau So, Zone 1, Ben Luc Town, Ben Luc Rural District, Long An Province	02723891093
6	6500	Agribank - Dong Thap Province Branch	No. 1, Nguyen Du, Ward 2, Cao Lanh City, Dong Thap Province	02773856770
7	6700	Agribank - An Giang Province Branch	No. 51B Ton Duc Thang road, My Binh Ward, Long Xuyen City, An Giang Province	02963856542
8	6900	Agribank - Tien Giang Province Branch	No. 31 Le Loi, Ward 1, My Tho City, Tien Giang Province	02733971763
9	7100	Agribank - Ben Tre Province Branch	No. 284A1 Dong Khoi Boulevard, Phu Tan Ward, Ben Tre City, Ben Tre Province	02753824790
10	7300	Agribank - Vinh Long Province Branch	No. 28 Tran Hung Dao Road, Ward 1, Vinh Long City, Vinh Long Province	02703821173
11	7400	Agribank - Tra Vinh Province Branch	No. 138 Tran Quoc Tuan, Ward 2, Tra Vinh City, Tra Vinh Province	02943858020
12	7600	Agribank - Soc Trang Province Branch	No. 20B Tran Hung Dao, Ward 2, Soc Trang City, Soc Trang Province	02993615833
13	7700	Agribank - Kien Giang Province Branch	No. 01 Ham Nghi Road, Vinh Thanh Van Ward, Rach Gia City, Kien Giang	02973680199
14	7709	Agribank - Kien Giang II Branch	No. 784, Minh An Street, Minh Luong Town, Chau Thanh Rural District, Kien Giang Province	02973836059

15	7790	Agribank - Phu Quoc Branch	No. 02 Tran Hung Dao Street, Duong Dong Town, Phu Quoc City, Kien Giang Province	02973994865
16	7200	Agribank - Bac Lieu Province Branch	No. 250, Tran Phu Street, Ward 7, Bac Lieu City, Bac Lieu Province	02913824660 02913555545
17	7500	Agribank - Ca Mau Province Branch	No. 5, An Duong Vuong Road, Ward 7, Ca Mau City, Ca Mau Province	02903833385
III SOUTHEAST REGION				
1	5500	Agribank - Binh Duong Province Branch	No. 45 Binh Duong Boulevard, Chanh Nghia Ward, Thu Dau Mot City, Binh Duong Province	02743811759
2	5590	Agribank - Song Than Industrial Park Branch	No. 27 Thong Nhat Boulevard, Song Than 2 Industrial Park, Di An Ward, Di An Township, Binh Duong Province	02743794686 (3)
3	5700	Agribank - Tay Ninh Province Branch	No. 468, Cach Mang Thang Tam Road, Ward 3, Tay Ninh City, Tay Ninh Province	02763815566
4	5900	Agribank - Dong Nai Province Branch	180, Road 30/4, Thanh Binh Ward, Bien Hoa City, Dong Nai Province	02513818135
5	5911	Agribank - South Dong Nai Branch	No. 01, Tran Phu Road, Phuoc Hai Area, Long Thanh Town, Long Thanh Rural District, Dong Nai Province	02513844211 (122)
6	5990	Agribank - North Dong Nai Branch	No. 1034, Ha Noi Highway, Quarter 2, Binh Da Ward, Bien Hoa City, Dong Nai Province	02518825033
7	6000	Agribank - Ba Ria Vung Tau Province Branch	No. 21 Nguyen Huu Tho, Phuoc Trung Ward, Ba Ria City, Ba Ria - Vung Tau Province	02543717115
8	6090	Agribank - Vung Tau Branch	No. 43A Road 30/4, Ward 9, Vung Tau City, Ba Ria Vung Tau Province	02543627333
9	5600	Agribank - Binh Phuoc Province Branch	No. 711, National Highway 14, Tan Binh Ward, Dong Xoai City, Binh Phuoc Province	02713885495

10	5601	Agribank - West Binh Phuoc Branch	No. 1037 Phu Rieng Do Road, Tan Binh Ward, Dong Xoai City, Binh Phuoc Province	02713885009
IV RED RIVER DELTA REGION				
1	2100	Agribank - Hai Phong City Branch	No. 283 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City	02253829526
2	2112	Agribank - East Hai Phong Branch	No. 12 Ho Sen, Du Hang Ward, Le Chan District, Hai Phong City	02253710577
3	2111	Agribank - North Hai Phong Branch	No. 4 Ha Noi Road, Thuong Ly Ward, Hong Bang District, Hai Phong City	02253747383
4	2800	Agribank - Vinh Phuc Province Branch	Kim Ngoc Road, Lien Bao Ward, Vinh Yen City, Vinh Phuc Province	02113862553
5	2890	Agribank - Vinh Phuc II Branch	No. 88A, Tran Hung Dao Road, Trung Trac Ward, Phuc Yen Township, Vinh Phuc Province	02113869226 (222)
6	2311	Agribank - Hai Duong II Branch	No. 136, Nguyen Trai I, Sao Do Ward, Chi Linh City, Hai Duong Province	02203592888
7	2300	Agribank - Hai Duong Province Branch	No. 16 Pham Hong Thai, Quang Trung Ward, Hai Duong City, Hai Duong Province	02203891035
8	3400	Agribank - Thai Binh Province Branch	No. 150, Le Loi Road, De Tham Ward, Thai Binh City, Thai Binh Province	02273833093
9	3401	Agribank - North Thai Binh Branch	No. 297, Tran Hung Dao Road, De Tham Ward, Thai Binh City, Thai Binh Province	02273838606
10	3200	Agribank - Nam Dinh Province Branch	No. 315 Tran Hung Dao, Ba Trieu Ward, Nam Dinh City, Nam Dinh Province	02283840681
11	3203	Agribank - North Nam Dinh Branch	Lot N5 Pham Ngu Lao Road, Hoa Xa Industrial Park, My Xa Commune, Nam Dinh Province	02283670941

12	3300	Agribank - Ninh Binh Province Branch	Tran Hung dao Road, Tan Thanh Ward, Ninh Binh City, Ninh Binh Province	02293871505
13	3303	Agribank - South Ninh Binh Branch	No. 268, Street 1, Van Giang Road, Van Giang Ward, Ninh Binh City, Ninh Binh Province	0229362113
14	2400	Agribank - Hung Yen Province Branch	No. 793 Nguyen Van Linh Road, Hien Nam Ward, Hung Yen City, Hung Yen Province	02213568366
15	2407	Agribank - Hung Yen II Branch	No. 619, Nguyen Van Linh Road, Ban Yen Nhan Ward, My Hao Township, Hung Yen Province	02213942996
16	2600	Agribank - Bac Ninh Province Branch	No. 26 Ly Thai To, Dai Phuc Ward, Bac Ninh City, Bac Ninh Province	02223854549
17	2603	Agribank - Bac Ninh II Branch	New land area, National Highway 1A, Dinh Bang Ward, Tu Son City, Bac Ninh Province	02223833766
18	2900	Agribank - Ha Nam Province Branch	No. 52 Tran Phu Road, Quang Trung Ward, Phu Ly City, Ha Nam Province	02263852842
19	2906	Agribank - Ha Nam II Branch	Le Chan Road, Le Hong Phong Ward, Phu Ly City, Ha Nam Province	02263851273
V MOUNTAINOUS BORDER REGION				
1	8300	Agribank - Cao Bang Province Branch	New Urban Km5, De Tham Ward, Cao Bang City, Cao Bang Province	02063859038
2	8400	Agribank - Lang Son Province Branch	No. 07, Ly Thai To Road, Dong Kinh Ward, Lang Son City, Lang Son Province	02053717255
3	7800	Agribank - Lai Chau Province Branch	Dien Bien Phu Road, Tan Phong Ward, Lai Chau City, Lai Chau Province	02133878482
4	7900	Agribank - Son La Province Branch	No. 08, Chu Van Thinh Road, Group 5, Quyet Thang Ward, Son La City, Son La Province	02123852497

5	8800	Agribank - Lao Cai Province Branch	No. 003A, Hoang Lien Road, Coc Leu Ward, Lao Cai City, Lao Cai Province	02143821233
6	8802	Agribank - Lao Cai II Branch	No. 005, Nguyen Hue Road, Lao Cai Ward, Lao Cai City, Lao Cai Province	02143830013
7	8200	Agribank - Ha Giang Province Branch	No. 101 Tran Hung Dao, Nguyen Trai Ward, Ha Giang City, Ha Giang Province	02193861618
8	8600	Agribank - Bac Kan Province Branch	Group 1A, Phung Chi Kien Ward, Bac Kan City, Bac Kan Province	02093879637
9	8900	Agribank - Dien Bien Province Branch	No. 884, Vo Nguyen Giap Road, Muong Thanh Ward, Dien Bien Phu City, Dien Bien Province	02153825745
VI NORTHERN MIDLAND REGION				
1	8100	Agribank - Tuyen Quang Province Branch	No. 112, Nguyen Van Cu Road, Minh Xuan Ward, Tuyen Quang City, Tuyen Quang Province	02073816160
2	8700	Agribank - Yen Bai Province Branch	No. 43, Dinh Tien Hoang Road, Dong Tam Ward, Yen Bai City, Yen Bai Province	02163859214
3	8702	Agribank - North Yen Bai Branch	No. 133, Nguyen Thai Hoc Road, Nguyen Thai Hoc Ward, Yen Bai City, Yen Bai Province	02163862671
4	8500	Agribank - Thai Nguyen Province Branch	No. 279, Thong Nhat Road, Gia Sang Ward, Thai Nguyen City, Thai Nguyen Province	02083855103
5	8501	Agribank - South Thai Nguyen Branch	No. 4, Cach Mang Thang 8 Road, Phan Dinh Phung Ward, Thai Nguyen City, Thai Nguyen Province	02083856528
6	2500	Agribank - Bac Giang Province Branch	No. 166, Nguyen Thi Luu, Ngo Quyen Ward, Bac Giang City, Bac Giang Province	02043555636
7	2501	Agribank - Bac Giang II Branch	No. 45, Ngo Gia Tu Road, Tran Phu Ward, Bac Giang City, Bac Giang Province	02043582789

8	8090	Agribank - East Quang Ninh Branch	No. 29, Hoa Binh Boulevard Road, Tran Phu Ward, Mong Cai City, Quang Ninh Province	02033772023
9	8000	Agribank - Quang Ninh Province Branch	No. 72, Tran Hung Dao Road, Tran Hung Dao Ward, Ha Long City, Quang Ninh Province	02033622671
10	8003	Agribank - West Quang Ninh Branch	No. 03 Le Hong Phong, Dong Trieu Ward, Dong Trieu Township, Quang Ninh Province	02033870555
11	3000	Agribank - Hoa Binh Province Branch	No. 994, Cu Chinh Lan Road, Phuong Lam Ward, Hoa Binh City, Hoa Binh Province	02183851981
12	2700	Agribank - Phu Tho Province Branch	No. 6, Tran Phu Road, Gia Cam Ward, Viet Tri City, Phu Tho Province	02103812621 02103840657
13	2707	Agribank - Phu Tho II Branch	No. 1674, Hung Vuong Road, Gia Cam Ward, Viet Tri City, Phu Tho Province	02103898368

VII OLD ZONE 4 REGION

1	3500	Agribank - Thanh Hoa Province Branch	No. 12 Phan Chu Trinh, Dien Bien Ward, Thanh Hoa City, Thanh Hoa Province	02373857195
2	3519	Agribank - South Thanh Hoa Branch	No. 56, Street 2, Quang Xuong Town, Quang Xuong Rural District, Thanh Hoa Province	02373737686
3	3590	Agribank - North Thanh Hoa Branch	No. 39, Ho Xuan Huong Road, Truong Son Ward, Sam Son City, Thanh Hoa Province	02373821379
4	3600	Agribank - Nghe An Province Branch	No. 364, Nguyen Van Cu Road, Hung Phuc Ward, Vinh City, Nghe An Province	02383599375
5	3601	Agribank - South Nghe An Branch	No. 02, Duong Van Nga Road, Hung Phuc Ward, Vinh City, Nghe An Province	02388690335
6	3611	Agribank - West Nghe An Branch	No. 42, Chu Huy Man Road, Kim Tan Block, Ha Hieu Ward, Thai Hoa Township, Nghe An Province	02383881354

7	3700	Agribank - Ha Tinh Province Branch	No. 01, Phan Dinh Phung Road, Ha Tinh City, Ha Tinh Province	02393850245
8	3701	Agribank - Ha Tinh II Branch	No. 05, Xo Viet Nghe Tinh Road, Street block 06, Nguyen Du Ward, Ha Tinh City, Ha Tinh Province	02393685899
9	4000	Agribank - Thua Thien Hue Province Branch	10 Hoang Hoa Tham, Vinh Ninh Ward, Hue City, Thua Thien Hue Province	02343883849
10	3800	Agribank - Quang Binh Province Branch	No. 02 Me Suot, Dong Hai Ward, Dong Hoi City, Quang Binh Province	02323829697
11	3801	Agribank - North Quang Binh Branch	No. 37 Hung Vuong, Hoan Lao Town, Bo Trach Rural District, Quang Binh Province	02323611818 02323611959
12	3900	Agribank - Quang Tri Province Branch	No. 01 Le Quy Don Road, Ward 1, Dong Ha City, Quang Tri Province	02333529579
VIII CENTRAL COAST REGION				
1	2000	Agribank - Da Nang City Branch	53 Le Hong Phong, Phuoc Ninh Ward, Hai Chau District, Da Nang City	02363891068
2	2001	Agribank - South Da Nang Branch	No. 228, Road 2/9, Hoa Cuong Bac Ward, Hai Chau District, Da Nang City	02363897704
3	4200	Agribank - Quang Nam Province Branch	06 Phan Boi Chau, Tan Thanh Ward, Tam Ky City, Quang Nam Province	02353852265
4	4500	Agribank - Quang Ngai Province Branch	194 Tran Hung Dao, Nghia Lo Ward, Quang Ngai City, Quang Ngai Province	02553712102
5	4300	Agribank - Binh Dinh Province Branch	No. 64 Le Duan Road, Ly Thuong Kiet Ward, Quy Nhon City, Binh Dinh Province	02563525338
6	4600	Agribank - Phu Yen Province Branch	No. 321 Tran Hung Dao, Ward 4, Tuy Hoa City, Phu Yen Province	02573601567

7	4700	Agribank - Khanh Hoa Province Branch	No. 12 Hung Vuong, Loc Tho Ward, Nha Trang City, Khanh Hoa Province	02583524408
8	4900	Agribank - Ninh Thuan Province Branch	No. 540 Thong Nhat, Dao Long Ward, Phan Rang-Thap Cham City, Ninh Binh Province	02593824618 02593832231
9	4800	Agribank - Binh Thuan Province Branch	No. 02-04 Trung Trac, Duc Nghia Ward, Phan Thiet City, Binh Thuan Province	02523814946
IX CENTRAL HIGHLANDS REGION				
1	5000	Agribank - Gia Lai Province Branch	25 Tang Bat Ho, Yen Do Ward, Pleiku City, Gia Lai Province	02693888450
2	5020	Agribank -East Gia Lai Branch	102 Le Duan, Phu Dong Ward, Pleiku City, Gia Lai Province	02693868585
3	5100	Agribank - Kon Tum Province Branch	No. 88, Tran Phu Road, Thang Loi Ward, Kon Tum City, Kon Tum Province	02603913183
4	5200	Agribank - Dak Lak Province Branch	No. 51 Nguyen Tat Thanh Road, Tan An Ward, Buon Ma Thuot City, Dak Lak Province	02623853777
5	5219	Agribank - North Dak Lak Branch	No. 37 Phan Boi Chau, Thang Loi Ward, Buon Ma Thuot City, Dak Lak Province	02623678886
6	5300	Agribank - Dak Nong Province Branch	No. 35, Road 23/3, Civil group 3, Nghia Trung Ward, Gia Nghia Township, Dak Nong Province	02613543250 (103)
7	5400	Agribank - Lam Dong Province Branch	No. 23 Tran Phu Road, Ward 3, Da Lat City, Lam Dong Province	02633531528
8	5402	Agribank - Lam Dong II Branch	No. 693 National Highway 20, Lien Nghia Town, Duc Trong Rural District, Lam Dong Province	02633843760

X HO CHI MINH CITY AREA				
1	1606	Agribank - An Phu Branch	310-312-314 Cong Hoa, Ward 13, Tan Binh District, Ho Chi Minh City	02838121227 (203)
2	6440	Agribank - South Ho Chi Minh City Branch	E6/36 Nguyen Huu Tri Road, Hamlet 5, Tan Tuc Town, Binh Chanh Rural District, Ho Chi Minh City	02837602501 (116-120)
3	6380	Agribank - Binh Thanh Branch	347-349-351 Dien Bien Phu, Ward 15, Binh Thanh District, Ho Chi Minh City	02835129295
4	6480	Agribank - Branch 11	485 Lac Long Quan, Ward 5, District 11, Ho Chi Minh City	02839747200
5	6300	Agribank - Branch 9	No. 284 Le Van Viet, Tang Nhon Phu B Ward, District 9, Ho Chi Minh City	02837220333 (307,316)
6	6120	Agribank - Cu Chi Branch	No. 44, Provincial Highway 8, Cu Chi Town, Cu Chi Rural District, Ho Chi Minh City	02837925964
7	1940	Agribank - Hiep Phuoc Branch	280A12-A13 Luong Dinh Cua, An Phu Ward, Thu Duc City, Ho Chi Minh City	02854027575 (102)
8	6421	Agribank - North Ho Chi Minh City Branch	358 Nguyen Van Luong, Ward 12, District 6, Ho Chi Minh City	02837515939 (206)
9	1904	Agribank - Mien Dong Branch	No. 129 Binh Quoi Road, Ward 27, Binh Thanh District, Ho Chi Minh City	02835561904 (111, 301,303)
10	6110	Agribank - Binh Trieu Branch	131 National Highway 13, Hiep Binh Chanh Ward, Thu Duc District, Ho Chi Minh City	02862749979
11	6350	Agribank - Phuoc Kien Branch	No. NL03-05 Ngan Long Business street villas area, Nguyen Huu Tho Road, Phuoc Kien Commune, Nha Be Rural District, Ho Chi Minh City	02837815379 (206)
12	6170	Agribank - Branch 7	40/2 Street zone I, Tan Thuan Tay Ward, District 7, Ho Chi Minh City	02838723337

13	6222	Agribank - Branch 5	No. 1101-1103-1105 Tran Hung Dao, Ward 05, District 5, Ho Chi Minh City	02839246704
14	6360	Agribank - Tan Binh Branch	1200 Lac Long Quan, Ward 8, Tan Binh District, Ho Chi Minh City	02839717951
15	6460	Agribank - Tan Phu Branch	126 Thoai Ngoc Hau, Phu Tho Hoa Ward, Tan Phu District, Ho Chi Minh City	02839734939
16	6223	Agribank -Thanh Do Branch	56-58-60 Nguyen Van Cu, Cau Kho Ward, District 1, Ho Chi Minh City	02838361682 (0/113)
17	6100	Agribank - Thu Duc Branch	No. 14 Road 6, Linh Chieu Ward, Thu Duc District, Ho Chi Minh City	02837228595
18	6150	Agribank - Xuyen A Branch	No. 2025/2A National Highway 1A, Street block 2, Dong Hung Thuan Ward, District 12, Ho Chi Minh City	02837154037
19	1600	Agribank - Sai Gon Branch	2 Vo Van Kiet, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City	02838210567 (700,701,707)
20	1700	Agribank - Ho Chi Minh City Branch	No. 02A Pho Duc Chinh Road, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City	02838222752 (320)
21	1900	Agribank - Sai Gon Center Branch	No. 28-30-32 Mac Thi Bui Road, Ben Nghe Ward, District 1, Ho Chi Minh City	02838272224
22	6280	Agribank - East Sai Gon Branch	No. 96 Dong Van Cong Road, Thanh My Loi Ward, Thu Duc City, Ho Chi Minh City	02837415168 (307,309)
23	6320	Agribank - West Sai Gon Branch	131A Le Van Khuong, Hiep Thanh Ward, District 12, Ho Chi Minh City	02838918301
24	6160	Agribank - South Sai Gon Branch	1st Floor, 2nd floor, part of 3rd floor Building V5, Lot V - Sunrise City South Building, no. 23 Nguyen Huu Tho Road, Tan Hung Ward, District 7, Ho Chi Minh City	02838725759

25	6220	Agribank - Cho Lon Branch	43 Hai Thuong Lan Ong, Ward 10, District 5, Ho Chi Minh City	02838578227 (1062,1067)
26	1604	Agribank - Phu Nhuan Branch	135A Phan Dang Luu, Ward 02, Phu Nhuan District, Ho Chi Minh City	02839955676 (208)
27	6140	Agribank - Hoc Mon Branch	12 Ly Thuong Kiet, Hoc Mon Town, Hoc Mon Rural District, Ho Chi Minh City	02838910493 (111)
28	6321	Agribank - North Sai Gon Branch	No. 58 Ha Huy Giap, Thanh Loc Ward, District 12, Ho Chi Minh City	02837164715 (101,102)
29	1601	Agribank - District 1 Branch	428 Vo Van Kiet, Co Giang Ward, District 1, Ho Chi Minh City	02838361922
30	1602	Agribank - Branch 3	112 Tran Quoc Thao, Vo Thi Sau Ward, District 3, Ho Chi Minh City	02862907134
31	1902	Agribank - Branch 4	Ground floor, mezzanine, 1st floor and 2nd floor, Hoang Dieu H2 Building, Ward 8, District 4, Ho Chi Minh City	02839412880 (403,410)
32	1702	Agribank - Branch 8	925, 925 (ABCD) Ta Quang Buu (detail: 925, 925A, 925B, 925C, 925D), Ward 5, District 8, Ho Chi Minh City	02839823957 (118/128)
33	6420	Agribank - Branch 10	326 Nguyen Chi Thanh, Ward 5, District 10, Ho Chi Minh City	02839571511
34	6400	Agribank - Gia Dinh Branch	No. 110 Pham Ngu Lao Road, Ward 4, Go Vap District, Ho Chi Minh City	02838956301
35	6200	Agribank - Binh Tan Branch	676 Kinh Duong Vuong, An Lac Ward, Binh Tan District, Ho Chi Minh City	02837524058
36	6340	Agribank - Nha Be Branch	18 Huynh Tan Phat, Nha Be Town, Nha Be Rural District, Ho Chi Minh City	02837827358 (304,305)

37	1603	Agribank - Ly Thuong Kiet Branch	No. 162-166 Ly Thuong Kiet, Ward 14, District 10, Ho Chi Minh City	02838638419 (106,303,304,305)
38	1607	Agribank - Phan Dinh Phung Branch	55-55A Phan Dinh Phung, Ward 17, Phu Nhuan District, Ho Chi Minh City	02838456746
39	1608	Agribank - Truong Son Branch	26 Truong Son, Ward 2, Tan Binh District, Ho Chi Minh City	02835474377
40	1903	Agribank - Tan Tao Industrial Park Branch	208-210 Le Van Quoi Road, Binh Hung Hoa A Ward, Binh Tan District, Ho Chi Minh City	02839785885 (227)

LIST OF SUBSIDIARIES AND AFFILIATES

No.	Subsidiary/ Affiliate	Abbreviations	Operating license	Area of operations	Ownership ratio (%)	Ownership ratio (%)
					31/12/2021	31/12/2020
1	Agribank Financial Leasing Company I	ALCI	Operation License No. 238/1998/QD- NHNN issued by Governor of the State Bank on 14/7/1998	Finance Leasing	100%	100%
2	Agribank Banking Services Company Limited	ASC	Business registration certificate No. 0101452242 first issued by Hanoi Department of Planning and Investment on 15/4/2011, 5 th changed on 23/11/2021	Commercial printing, advertising, design and execution of basic construction works, training and provision of treasury services for the Bank.	100%	100%
3	Agribank Assets Management Company Limited	AMC	Business registration certificate No. 0106134589 first issued by Hanoi Department of Planning and Investment on 25/3/2013, 10 th changed on	Asset management and exploitation debt trading	100%	100%
4	Agribank Securities Joint Stock Company	AGRISECO	Establishment and operation license No. 108 / UBCK-GP dated 10/7/2009 of the State Securities Commission of Vietnam	Securities trading	75,21%	75,21%
5	Agriculture Bank Insurance Joint Stock Corporation	ABIC	Establishment and operation license No.: 38GP / KDBH, dated 18/10/2006	Insurance, reinsurance and financial investment services	51,51%	51,32%



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